

Soy Meal Fundamentals: Soy meal (Indore) remained flat consecutive third day at Rs 23,500/MT.

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of May 2017.

The export during May 2017 is reported at 97,871 tons compared to 57,954 tons in May 2016 i.e. up by 69%.

The overall export of oilmeals during April - May 2017 provisionally reported at 301,569 tons compared to 171,932 tons during the same period of last year i.e. up by 75%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-June-17	17-June-17	Parity To
Indore - 45%, Jute Bag	23500	23500	Gujarat, MP
Kota - 45%, PP Bag	23500	23700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200	24200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24800	24800	Local and South
Solapur	24300	24200	Local and South
Akola – 45%, PP Bag	23200	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24400	24200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23500	-

Soy DOC at Ports

Centers	Port Price	
	19-June-17	17-June-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	388
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	17-Jun-17	16-Jun-17	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	14000	14000	Unch
FOR Mundra (Rs/MT)	14400	14400	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Jun-17	16-Jun-17	Change
Soybean Pellets	Closed	303	-
Soybean Cake Flour	Closed	303	-
Soya Meal	Closed	311	-
Soy Expellers	Closed	311	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jun-17	17-Jun-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17400	17400	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	19-Jun-17	17-Jun-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	19-Jun-17	17-Jun-17	Change
Jaipur (Plant delivery)	13400	13500	-100
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jun-17	17-Jun-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19200	19200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16300	16400	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3075	3425	-350

Outlook: *The domestic soy meal prices will continue to featured range-bound with weak bias in near-term.*

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