

Soy Meal Fundamentals: Soy meal (Indore) edged-up and was quoted at Rs 23,700/MT compared to Rs 23,500/MT.

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of May 2017.

The export during May 2017 is reported at 97,871 tons compared to 57,954 tons in May 2016 i.e. up by 69%.

The overall export of oilmeals during April - May 2017 provisionally reported at 301,569 tons compared to 171,932 tons during the same period of last year i.e. up by 75%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-June-17	20-June-17	Parity To
Indore - 45%, Jute Bag	23700	23500	Gujarat, MP
Kota - 45%, PP Bag	23500	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	23700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	24700	Andhra, AP, Kar ,TN
Latur	24200	24200	-
Sangli	24900	24900	Local and South
Solapur	24300	24400	Local and South
Akola – 45%, PP Bag	23900	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24400	24400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	24000	-

Soy DOC at Ports

Centers	Port Price	
	21-June-17	20-June-17
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	391
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	392-395

Rapeseed Meal	20-Jun-17	19-Jun-17	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	14000	14000	Unch
FOR Mundra (Rs/MT)	14400	14400	Unch
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	20-Jun-17	19-Jun-17	Change
Soybean Pellets	Unq	303	-
Soybean Cake Flour	Unq	303	-
Soya Meal	Unq	311	-
Soy Expellers	Unq	311	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Jun-17	20-Jun-17	Change
Adoni	17500	17400	100
Khamgaon	NA	NA	-
Parli	17500	17400	100
Latur	17300	17200	100

Groundnut Meal (Rs/MT)	21-Jun-17	20-Jun-17	Change
Basis 45%, Saurashtra	18300	18300	Unch
Basis 40%, Saurashtra	15500	15500	Unch
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	21-Jun-17	20-Jun-17	Change
Jaipur (Plant delivery)	13200	13300	-100
Kandla (FOR Rs/MT)	13800	14000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Jun-17	20-Jun-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19400	19300	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16600	16500	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3075	3075	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound with weak bias in near-term.*

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