

Soy Meal Fundamentals: Soy meal (Indore) continued to be flat at Rs 23,500/MT consecutive fourth day.

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of May 2017.

The export during May 2017 is reported at 97,871 tons compared to 57,954 tons in May 2016 i.e. up by 69%.

The overall export of oilmeals during April - May 2017 provisionally reported at 301,569 tons compared to 171,932 tons during the same period of last year i.e. up by 75%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|------------|---|
| | 30-June-17 | 29-June-17 | Parity To |
| Indore - 45%, Jute Bag | 23500 | 23500 | Gujarat, MP |
| Kota - 45%, PP Bag | 23600 | 23600 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 24400 | 24400 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 24000 | 24000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 24700 | 24700 | Andhra, AP, Kar, TN |
| Latur | 24200 | 24200 | - |
| Sangli | 25000 | 25000 | Local and South |
| Solapur | 24800 | 24800 | Local and South |
| Akola – 45%, PP Bag | 23500 | 23500 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Hingoli | 24400 | 24400 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Bundi | 24000 | 24000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|------------|
| | 29-June-17 | 28-June-17 |
| Kandla (FOR) (INR/MT) | NA | 25500 |
| Kandla (FAS) (USD/MT) | NA | 396 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 395 |

| Rapeseed Meal | 29-Jun-17 | 28-Jun-17 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 212 | 210 | 2 |
| FOR Kandla (Rs/MT) | 13700 | 13600 | 100 |
| FOR Mundra (Rs/MT) | 14000 | 14000 | Unch |
| CNF Indonesia (USD/MT) | 234 | 232 | 2 |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 29-Jun-17 | 28-Jun-17 | Change |
| Soybean Pellets | 298 | 294 | 4 |
| Soybean Cake Flour | 298 | 294 | 4 |
| Soya Meal | 306 | 302 | 4 |
| Soy Expellers | 306 | 302 | 4 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|------------------|---------------|
| Centers | 30-Jun-17 | 29-Jun-17 | Change |
| Adoni | 17500 | 17500 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 17500 | 17500 | Unch |
| Latur | 17300 | 17300 | Unch |

| Groundnut Meal (Rs/MT) | 30-Jun-17 | 29-Jun-17 | Change |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra | 18300 | 18300 | Unch |
| Basis 40%, Saurashtra | 15500 | 15500 | Unch |
| GN Cake, Gondal | 18500 | 18500 | Unch |

| Mustard DOC | 30-Jun-17 | 29-Jun-17 | Change |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | NR | NR | - |
| Kandla (FOR Rs/MT) | NR | NR | - |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|------------------|---------------|
| Rs/M.T. | 30-Jun-17 | 29-Jun-17 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 19300 | 19300 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 16000 | 16000 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 24835 | 24522 | 313 |
| Castor Extr. | NA | 3075 | - |

Outlook: *The domestic soy meal prices will continue to featured range-bound with weak bias in near-term.*

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