

Soy Meal Fundamentals: Soy meal (Indore) rose at Rs 24,500/MT compared to 23,500/MT on Friday.

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of May 2017.

The export during May 2017 is reported at 97,871 tons compared to 57,954 tons in May 2016 i.e. up by 69%.

The overall export of oilmeals during April - May 2017 provisionally reported at 301,569 tons compared to 171,932 tons during the same period of last year i.e. up by 75%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01-July-17	30-June-17	Parity To
Indore - 45%, Jute Bag	24500	23500	Gujarat, MP
Kota - 45%, PP Bag	24400	23600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25500	24400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25500	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	24700	Andhra, AP, Kar, TN
Latur	25500	24200	-
Sangli	25000	25000	Local and South
Solapur	24800	24800	Local and South
Akola – 45%, PP Bag	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24400	24400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	24000	-

Soy DOC at Ports

Centers	Port Price	
	01-June-17	30-June-17
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	375-380
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	394

Rapeseed Meal	30-Jun-17	29-Jun-17	Change
FAS Kandla (USD/MT)	214	212	2
FOR Kandla (Rs/MT)	13700	13700	Unch
FOR Mundra (Rs/MT)	14100	14000	100
CNF Indonesia (USD/MT)	235	234	1

International Soy DOC			
Argentina FOB USD/MT	30-Jun-17	29-Jun-17	Change
Soybean Pellets	304	298	6
Soybean Cake Flour	304	298	6
Soya Meal	312	306	6
Soy Expellers	312	306	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Jul-17	30-Jun-17	Change
Adoni	18000	17500	500
Khamgaon	NA	NA	-
Parli	18000	17500	500
Latur	17500	17300	200

Groundnut Meal (Rs/MT)	1-Jul-17	30-Jun-17	Change
Basis 45%, Saurashtra	Closed	18300	-
Basis 40%, Saurashtra	Closed	15500	-
GN Cake, Gondal	Closed	18500	-

Mustard DOC	1-Jul-17	30-Jun-17	Change
Jaipur (Plant delivery)	NR	NR	-
Kandla (FOR Rs/MT)	NR	NR	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Jul-17	30-Jun-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19300	19300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	NA	NA	-

Soymeal 48%	25565	24835	730
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices will continue to featured range-bound with weak bias in near-term.*

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