

Soy Meal Fundamentals: Soy meal (Indore) witnessed steady tone and was quoted at Rs. 25,000/MT compared to previous day.

India's soy meal exports and its other value added products (HS Code 2304 and 1208) during June 2017 is 0.64 lakh tons compared to 0.41 lakh tons in June 2016 showing an increase of 56% over the same period of last year.

On a financial year basis, the export during April'2017 to June'2017 stands at 3.41 lakh tons as compared to 0.90 lakh tons in the same period of previous year showing an increase of 278%.

During current oil year, (October – September), total exports during October 2016 to June 2017 is 15.19 lakh tons as against 3.19 lakh tons during the same period last year, showing an increase by 376%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-July-17	21-July-17	Parity To
Indore - 45%, Jute Bag	25000	25000	Gujarat, MP
Kota - 45%, PP Bag	25200	24700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26100	26100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	25100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26200	26200	Andhra, AP, Kar, TN
Latur	26200	26100	-
Sangli	26700	26700	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	24800	24800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26000	26000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	22-July-17	21-July-17
Kandla (FOR) (INR/MT)	NA	26500-26800
Kandla (FAS) (USD/MT)	NA	412-417
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	410-412

Rapeseed Meal	21-Jul-17	20-Jul-17	Change
FAS Kandla (USD/MT)	222	NR	-
FOR Kandla (Rs/MT)	14450	NR	-
FOR Mundra (Rs/MT)	14850	NR	-
CNF Indonesia (USD/MT)	240	NR	-

International Soy DOC			
Argentina FOB USD/MT	21-Jul-17	20-Jul-17	Change
Soybean Pellets	325	328	-3
Soybean Cake Flour	325	328	-3
Soya Meal	333	336	-3
Soy Expellers	333	336	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Jul-17	21-Jul-17	Change
Adoni	16600	16500	100
Khamgaon	NA	NA	-
Parli	16500	16400	100
Latur	16000	16200	-200

Groundnut Meal (Rs/MT)	22-Jul-17	21-Jul-17	Change
Basis 45%, Saurashtra	19200	19200	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	22-Jul-17	21-Jul-17	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Jul-17	21-Jul-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19500	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	26087	Unch
Castor Extr.	3150	3150	Unch

Outlook: *The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.*

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