

Soy Meal Fundamentals: Soy meal (Indore) continued steady tone and was quoted at Rs. 25,000/MT compared to previous day.

India's soy meal exports and its other value added products (HS Code 2304 and 1208) during June 2017 is 0.64 lakh tons compared to 0.41 lakh tons in June 2016 showing an increase of 56% over the same period of last year.

On a financial year basis, the export during April'2017 to June'2017 stands at 3.41 lakh tons as compared to 0.90 lakh tons in the same period of previous year showing an increase of 278%.

During current oil year, (October – September), total exports during October 2016 to June 2017 is 15.19 lakh tons as against 3.19 lakh tons during the same period last year, showing an increase by 376%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-July-17	22-July-17	Parity To
Indore - 45%, Jute Bag	25000	25000	Gujarat, MP
Kota - 45%, PP Bag	25000	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26200	26200	Andhra, AP, Kar, TN
Latur	26000	26200	-
Sangli	26600	26700	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	24800	24800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26000	26000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	24-July-17	22-July-17
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	404
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	410

Rapeseed Meal	22-Jul-17	21-Jul-17	Change
FAS Kandla (USD/MT)	222	222	Unch
FOR Kandla (Rs/MT)	14400	14450	-50
FOR Mundra (Rs/MT)	14800	14850	-50
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	22-Jul-17	21-Jul-17	Change
Soybean Pellets	Closed	325	-
Soybean Cake Flour	Closed	325	-
Soya Meal	Closed	333	-
Soy Expellers	Closed	333	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jul-17	22-Jul-17	Change
Adoni	16600	16600	Unch
Khamgaon	NA	NA	-
Parli	16500	16500	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	24-Jul-17	22-Jul-17	Change
Basis 45%, Saurashtra	18500	19200	-700
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19500	-500

Mustard DOC	24-Jul-17	22-Jul-17	Change
Jaipur (Plant delivery)	13500	13700	-200
Kandla (FOR Rs/MT)	14200	14500	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jul-17	22-Jul-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18700	19000	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	26087	Unch
Castor Extr.	3150	3150	Unch

Outlook: *The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.*

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