

**Soy Meal Fundamentals:** Soy meal (Indore) witnessed steady tone and was quoted at Rs. 25,000/MT compared to previous day.

**India's soy meal exports and its other value added products (HS Code 2304 and 1208) during June 2017 is 0.64 lakh tons compared to 0.41 lakh tons in June 2016 showing an increase of 56% over the same period of last year.**

**On a financial year basis, the export during April'2017 to June'2017 stands at 3.41 lakh tons as compared to 0.90 lakh tons in the same period of previous year showing an increase of 278%.**

**During current oil year, (October – September), total exports during October 2016 to June 2017 is 15.19 lakh tons as against 3.19 lakh tons during the same period last year, showing an increase by 376%, reported by SOPA.**

#### Soy DOC Rates at Different Centers

| Centres                    | Ex-factory rates (Rs/ton) |            |   |
|----------------------------|---------------------------|------------|---|
|                            | 25-July-17                | 24-July-17 | Parity To   |
| Indore - 45%, Jute Bag     | 25000                     | 25000      | Gujarat, MP   |
| Kota - 45%, PP Bag         | 25000                     | 25000      | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 26000                     | 26000      | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 25000                     | 25000      | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 26200                     | 26200      | Andhra, AP, Kar, TN                                 |
| Latur                      | 26200                     | 26000      | -   |
| Sangli                     | 27000                     | 26600      | Local and South                                     |
| Solapur                    | 27000                     | 27000      | Local and South                                     |
| Akola – 45%, PP Bag        | 24800                     | 24800      | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Hingoli                    | 26000                     | 26000      | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Bundi                      | 25000                     | 25000      | -   |

#### Soy DOC at Ports

| Centers  | Port Price |            |
|--|------------|------------|
|  | 25-July-17 | 24-July-17 |
| Kandla (FOR) (INR/MT)                              | NA         | 26200      |
| Kandla (FAS) (USD/MT)                              | NA         | 407        |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | 408        |

| <b>Rapeseed Meal</b>   | <b>24-Jul-17</b> | <b>22-Jul-17</b> | <b>Change</b> |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT)    | 223              | 222              | 1             |
| FOR Kandla (Rs/MT)     | 14400            | 14400            | Unch          |
| FOR Mundra (Rs/MT)     | 14800            | 14800            | Unch          |
| CNF Indonesia (USD/MT) | 238              | 238              | Unch          |

| <b>International Soy DOC</b> |                  |                  |               |
|------------------------------|------------------|------------------|---------------|
| <b>Argentina FOB USD/MT</b>  | <b>24-Jul-17</b> | <b>22-Jul-17</b> | <b>Change</b> |
| Soybean Pellets              | 324              | Closed           | -             |
| Soybean Cake Flour           | 324              | Closed           | -             |
| Soya Meal                    | 332              | Closed           | -             |
| Soy Expellers                | 332              | Closed           | -             |

| <b>Sunflower (DOC) Rates</b> | <b>Ex-factory rates (Rs/ton)</b> |                  |               |
|------------------------------|----------------------------------|------------------|---------------|
| <b>Centers</b>               | <b>25-Jul-17</b>                 | <b>24-Jul-17</b> | <b>Change</b> |
| Adoni                        | 16600                            | 16600            | Unch          |
| Khamgaon                     | NA                               | NA               | -             |
| Parli                        | 16500                            | 16500            | Unch          |
| Latur                        | 16000                            | 16000            | Unch          |

| <b>Groundnut Meal (Rs/MT)</b> | <b>25-Jul-17</b> | <b>24-Jul-17</b> | <b>Change</b> |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra         | 18500            | 18500            | Unch          |
| Basis 40%, Saurashtra         | 17000            | 17000            | Unch          |
| GN Cake, Gondal               | 19000            | 19000            | Unch          |

| <b>Mustard DOC</b>      | <b>25-Jul-17</b> | <b>24-Jul-17</b> | <b>Change</b> |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 13500            | 13500            | Unch          |
| Kandla (FOR Rs/MT)      | 14200            | 14200            | Unch          |

| <b>Mumbai Oil Meal Quotes:</b> |                  |                  |               |
|--------------------------------|------------------|------------------|---------------|
| <b>Rs/M.T.</b>                 | <b>25-Jul-17</b> | <b>24-Jul-17</b> | <b>Change</b> |
| G.N. Extr (45%)                | NA               | NA               | -             |
| Kardi Extr                     | NA               | NA               | -             |
| Undec Cottonseed Exp           | 18700            | 18700            | Unch          |
| Rice Bran Extr.                | NA               | NA               | -             |
| Sunflower Extr.                | 16500            | 16500            | Unch          |
| Rapeseed Extr.                 | NA               | NA               | -             |
| Soymeal 48%                    | 26087            | 26087            | Unch          |
| Castor Extr.                   | NA               | 3150             | -             |

**Outlook:** *The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.*

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