

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 24,800/MT compared to Rs. 25,000/MT on previous day.

India's soy meal exports and its other value added products (HS Code 2304 and 1208) during June 2017 is 0.64 lakh tons compared to 0.41 lakh tons in June 2016 showing an increase of 56% over the same period of last year.

On a financial year basis, the export during April'2017 to June'2017 stands at 3.41 lakh tons as compared to 0.90 lakh tons in the same period of previous year showing an increase of 278%.

During current oil year, (October – September), total exports during October 2016 to June 2017 is 15.19 lakh tons as against 3.19 lakh tons during the same period last year, showing an increase by 376%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Aug-17	1-Aug-17	Parity To
Indore - 45%, Jute Bag	24800	25000	Gujarat, MP
Kota - 45%, PP Bag	24800	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26400	26400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25500	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26400	26400	Andhra, AP, Kar, TN
Latur	26600	26600	-
Sangli	27000	26600	Local and South
Solapur	27400	27400	Local and South
Akola – 45%, PP Bag	25300	25400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26400	26400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25300	-

Soy DOC at Ports

Centers	Port Price	
	2-Aug-17	1-Aug-17
Kandla (FOR) (INR/MT)	NA	26100
Kandla (FAS) (USD/MT)	NA	407
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	415

Rapeseed Meal	1-Aug-17	31-Jul-17	Change
FAS Kandla (USD/MT)	216	216	Unch
FOR Kandla (Rs/MT)	13900	13900	Unch
FOR Mundra (Rs/MT)	14300	14300	Unch
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	1-Aug-17	31-Jul-17	Change
Soybean Pellets	311	319	-8
Soybean Cake Flour	311	319	-8
Soya Meal	319	327	-8
Soy Expellers	319	327	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Aug-17	1-Aug-17	Change
Adoni	16600	16600	Unch
Khamgaon	NA	NA	-
Parli	16500	16500	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	2-Aug-17	1-Aug-17	Change
Basis 45%, Saurashtra	19000	18500	500
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	2-Aug-17	1-Aug-17	Change
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Aug-17	1-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17800	18000	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	16800	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25876	26087	-211
Castor Extr.	3400	3400	Unch

Outlook: *The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.*

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