

Soy Meal Fundamentals: Soy meal (Indore) noticed slight recovery and was quoted at Rs. 24,900/MT compared to Rs. 24,800/MT on previous day.

India's soy meal exports and its other value added products (HS Code 2304 and 1208) during June 2017 is 0.64 lakh tons compared to 0.41 lakh tons in June 2016 showing an increase of 56% over the same period of last year.

On a financial year basis, the export during April'2017 to June'2017 stands at 3.41 lakh tons as compared to 0.90 lakh tons in the same period of previous year showing an increase of 278%.

During current oil year, (October – September), total exports during October 2016 to June 2017 is 15.19 lakh tons as against 3.19 lakh tons during the same period last year, showing an increase by 376%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Aug-17	2-Aug-17	Parity To
Indore - 45%, Jute Bag	24900	24800	Gujarat, MP
Kota - 45%, PP Bag	24800	24800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26400	26400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25500	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26400	26400	Andhra, AP, Kar, TN
Latur	26600	26600	-
Sangli	26500	27000	Local and South
Solapur	26300	27400	Local and South
Akola – 45%, PP Bag	25500	25300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	26400	26400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	3-Aug-17	2-Aug-17
Kandla (FOR) (INR/MT)	NA	26300
Kandla (FAS) (USD/MT)	NA	412
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	410

Rapeseed Meal	2-Aug-17	1-Aug-17	Change
FAS Kandla (USD/MT)	215	216	-1
FOR Kandla (Rs/MT)	13800	13900	-100
FOR Mundra (Rs/MT)	14200	14300	-100
CNF Indonesia (USD/MT)	234	236	-2

International Soy DOC			
Argentina FOB USD/MT	2-Aug-17	1-Aug-17	Change
Soybean Pellets	310	311	-1
Soybean Cake Flour	310	311	-1
Soya Meal	318	319	-1
Soy Expellers	318	319	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Aug-17	2-Aug-17	Change
Adoni	17100	16600	500
Khamgaon	NA	NA	-
Parli	17100	16500	600
Latur	17000	16000	1000

Groundnut Meal (Rs/MT)	3-Aug-17	2-Aug-17	Change
Basis 45%, Saurashtra	18500	19000	-500
Basis 40%, Saurashtra	16500	17000	-500
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	3-Aug-17	2-Aug-17	Change
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Aug-17	2-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17800	17800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16800	17000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25670	25876	-206
Castor Extr.	3550	3400	150

Outlook: *The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.*

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