Oil meal Daily Fundamental Report 8th August, 2017

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 24,500/MT compared to Rs. 24,600/MT on previous day.

India's soy meal exports and its other value added products (HS Code 2304 and 1208) during June 2017 is 0.64 lakh tons compared to 0.41 lakh tons in June 2016 showing an increase of 56% over the same period of last year.

On a financial year basis, the export during April'2017 to June'2017 stands at 3.41 lakh tons as compared to 0.90 lakh tons in the same period of previous year showing an increase of 278%.

During current oil year, (October – September), total exports during October 2016 to June 2017 is 15.19 lakh tons as against 3.19 lakh tons during the same period last year, showing an increase by 376%, reported by SOPA.

Soy DOC Rates at Different Centers

Contrac	Ex-factory rates (Rs/ton)			
Centres	5-Aug-17	4-Aug-17	Parity To	
Indore - 45%, Jute Bag	24500	24600	Gujarat, MP	
Kota - 45%, PP Bag	24800	24600	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	26200	26200	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	25500	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	26400	26400	Andhra, AP, Kar ,TN	
Latur	25800	26200	-	
Sangli	26300	26300	Local and South	
Solapur	26000	26000	Local and South	
Akola – 45%, PP Bag	25500	25500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	26400	26400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	24500	25000	-	

Soy DOC at Ports

Comtons	Port Price		
Centers	5-Aug-17	4-Aug-17	
Kandla (FOR) (INR/MT)	NA	2500-26000	
Kandla (FAS) (USD/MT)	NA	405-408	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	410	



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Rapeseed Meal	4-Aug-17	3-Aug-17	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	13700	13700	Unch
FOR Mundra (Rs/MT)	14100	14100	Unch
CNF Indonesia (USD/MT)	232	232	Unch

International Soy DOC			
Argentina FOB USD/MT	4-Aug-17	3-Aug-17	Change
Soybean Pellets	304	309	-5
Soybean Cake Flour	304	309	-5
Soya Meal	312	317	-5
Soy Expellers	312	317	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Aug-17	4-Aug-17	Change
Adoni	17100	17100	Unch
Khamgaon	NA	NA	-
Parli	17100	17100	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	5-Aug-17	4-Aug-17	Change
Basis 45%, Saurashtra	18500	18500	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	5-Aug-17	4-Aug-17	Change
Jaipur (Plant delivery)	12900	13300	-400
Kandla (FOR Rs/MT)	13600	13600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.			Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25670	-105
Castor Extr.	3600	3550	Unch

Outlook: The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.