Oil meal Daily Fundamental Report 10th August, 2017

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 24,500/MT compared to Rs. 24,900/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Control	Ex-factory rates (Rs/ton)		
Centres	9-Aug-17	8-Aug-17	Parity To
Indore - 45%, Jute Bag	24500	24900	Gujarat, MP
Kota - 45%, PP Bag	24800	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26200	26200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25600	25600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26000	26400	Andhra, AP, Kar ,TN
Latur	26000	26200	-
Sangli	26000	26000	Local and South
Solapur	26800	27200	Local and South
Akola – 45%, PP Bag	25500	25500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	27000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24800	24800	-

Soy DOC at Ports

Contons	Port Price		
Centers	9-Aug-17	8-Aug-17	
Kandla (FOR) (INR/MT)	NA	26200	
Kandla (FAS) (USD/MT)	NA	411	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	412	



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Rapeseed Meal	8-Aug-17	5-Aug-17	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	13700	13700	Unch
FOR Mundra (Rs/MT)	14100	14100	Unch
CNF Indonesia (USD/MT)	234	232	2

International Soy DOC			
Argentina FOB USD/MT	8-Aug-17	5-Aug-17	Change
Soybean Pellets	312	304	8
Soybean Cake Flour	312	304	8
Soya Meal	320	312	8
Soy Expellers	320	312	8

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	9-Aug-17	8-Aug-17	Change	
Adoni	18500	18500	Unch	
Khamgaon	NA	NA	-	
Parli	18400	18400	Unch	
Latur	18300	18300	Unch	

Groundnut Meal (Rs/MT)	9-Aug-17	8-Aug-17	Change
Basis 45%, Saurashtra	18500	18500	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	9-Aug-17	8-Aug-17	Change
Jaipur (Plant delivery)	12900	12900	Unch
Kandla (FOR Rs/MT)	13600	13600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Aug-17	8-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17500	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25565	Unch
Castor Extr.	3600	3600	Unch





Outlook: The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.

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