Oil meal Daily Fundamental Report 16th August, 2017

Soy Meal Fundamentals: Soy meal (Indore) witnessed positive tone and was quoted at Rs. 24,700/MT compared to Rs. 24,400/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
Centres	12-Aug-17	11-Aug-17	Parity To
Indore - 45%, Jute Bag	24700	24400	Gujarat, MP
Kota - 45%, PP Bag	25200	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26400	26200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	25400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26400	26400	Andhra, AP, Kar ,TN
Latur	26000	26000	-
Sangli	26500	26500	Local and South
Solapur	26800	26800	Local and South
Akola – 45%, PP Bag	25500	25500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	27000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24700	24700	-

Soy DOC at Ports

Contons	Port Price		
Centers	12-Aug-17	11-Aug-17	
Kandla (FOR) (INR/MT)	NA	26300	
Kandla (FAS) (USD/MT)	NA	410	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	412	



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Rapeseed Meal	11-Aug-17	10-Aug-17	Change
FAS Kandla (USD/MT)	214	213	1
FOR Kandla (Rs/MT)	13700	13700	Unch
FOR Mundra (Rs/MT)	14100	14100	Unch
CNF Indonesia (USD/MT)	234	234	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Aug-17	10-Aug-17	Change
Soybean Pellets	301	302	-1
Soybean Cake Flour	301	302	-1
Soya Meal	309	310	-1
Soy Expellers	309	310	-1

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	12-Aug-17	11-Aug-17	Change	
Adoni	18500	18500	Unch	
Khamgaon	NA	NA	-	
Parli	18400	18200	200	
Latur	18300	18300	Unch	

Groundnut Meal (Rs/MT)	12-Aug-17	11-Aug-17	Change
Basis 45%, Saurashtra	18300	18300	Unch
Basis 40%, Saurashtra	16200	16200	Unch
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	12-Aug-17	11-Aug-17	Change
Jaipur (Plant delivery)	13100	13100	Unch
Kandla (FOR Rs/MT)	13700	13700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Aug-17	11-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25461	25461	Unch
Castor Extr.	3600	3600	Unch





Outlook: The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.

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