Oil meal Daily Fundamental Report 21st August, 2017

Soy Meal Fundamentals: Soy meal (Indore) continued positive tone and was quoted at Rs. 26,000/MT compared to Rs. 25,700/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	19-Aug-17	18-Aug-17	Parity To	
Indore - 45%, Jute Bag	26000	25700	Gujarat, MP	
Kota - 45%, PP Bag	25700	25800	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	27500	27300	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	27200	27200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	26900	26900	Andhra, AP, Kar ,TN	
Latur	27100	26900	-	
Sangli	27800	27300	Local and South	
Solapur	27500	27200	Local and South	
Akola – 45%, PP Bag	26500	26500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	27000	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	26500	26000	-	

Soy DOC at Ports

Contons	Port Price		
Centers	19-Aug-17	18-Aug-17	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	18-Aug-17	17-Aug-17	Change
FAS Kandla (USD/MT)	Unq	Unq	-
FOR Kandla (Rs/MT)	Unq	Unq	-
FOR Mundra (Rs/MT)	Unq	Unq	-
CNF Indonesia (USD/MT)	Unq	Unq	-

International Soy DOC			
Argentina FOB USD/MT	18-Aug-17	17-Aug-17	Change
Soybean Pellets	Unq	304	-
Soybean Cake Flour	Unq	304	-
Soya Meal	Unq	312	-
Soy Expellers	Unq	312	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	19-Aug-17	19-Aug-17 18-Aug-17 Char			
Adoni	19000	19000	Unch		
Khamgaon	NA	NA	-		
Parli	18800	18800	Unch		
Latur	18500	18500	Unch		

Groundnut Meal (Rs/MT)	19-Aug-17	18-Aug-17	Change
Basis 45%, Saurashtra	18500	18500	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	19-Aug-17	18-Aug-17	Change
Jaipur (Plant delivery)	13400	13500	-100
Kandla (FOR Rs/MT)	14000	14200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Aug-17	18-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18600	18600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	27130	27130	Unch
Castor Extr.	3615	3615	Unch





Outlook: The domestic soy meal prices will continue to feature range-bound with firm bias in near-term.

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