Oil meal Daily Fundamental Report 24th August, 2017

Soy Meal Fundamentals: Soy meal (Indore) continued positive tone and was quoted at Rs. 26,500/MT compared to Rs.26,200/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	23-Aug-17	22-Aug-17	Parity To	
Indore - 45%, Jute Bag	26500	26200	Gujarat, MP	
Kota - 45%, PP Bag	27000	26100	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	28000	28000	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	26900	27400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	27500	26900	Andhra, AP, Kar ,TN	
Latur	28500	27800	-	
Sangli	2800	27700	Local and South	
Solapur	27500	27800	Local and South	
Akola – 45%, PP Bag	27000	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	26000	26500	-	

Soy DOC at Ports

Comtons	Port Price		
Centers	23-Aug-17	22-Aug-17	
Kandla (FOR) (INR/MT)	NA	28200	
Kandla (FAS) (USD/MT)	NA	437	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	425	



Rapeseed Meal	22-Aug-17	21-Aug-17	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	13900	13900	Unch
FOR Mundra (Rs/MT)	14400	14200	200
CNF Indonesia (USD/MT)	240	238	2

International Soy DOC			
Argentina FOB USD/MT	22-Aug-17	21-Aug-17	Change
Soybean Pellets	305	Unq	-
Soybean Cake Flour	305	Unq	-
Soya Meal	313	Unq	-
Soy Expellers	313	Unq	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	23-Aug-17	22-Aug-17	Change	
Adoni	19500	19000	500	
Khamgaon	NA	NA	-	
Parli	19400	18800	600	
Latur	19200	18500	700	

Groundnut Meal (Rs/MT)	23-Aug-17	22-Aug-17	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	23-Aug-17	22-Aug-17	Change
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Aug-17	22-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18200	18300	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	27652	27339	313
Castor Extr.	3615	3615	Unch





Outlook: The domestic soy meal prices will continue to feature range-bound with firm bias in near-term.

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