

Soy Meal Fundamentals: Soy meal (Indore) continued positive tone and was quoted at Rs. 26,800/MT compared to Rs.26,500/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Aug-17	23-Aug-17	Parity To
Indore - 45%, Jute Bag	26800	26500	Gujarat, MP
Kota - 45%, PP Bag	27000	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27100	26900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27500	Andhra, AP, Kar ,TN
Latur	28800	28500	-
Sangli	28000	2800	Local and South
Solapur	28400	27500	Local and South
Akola – 45%, PP Bag	27500	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26000	26000	-

Soy DOC at Ports

Centers	Port Price	
	24-Aug-17	23-Aug-17
Kandla (FOR) (INR/MT)	NA	28000
Kandla (FAS) (USD/MT)	NA	437
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	422

Rapeseed Meal	23-Aug-17	22-Aug-17	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	13800	13900	-100
FOR Mundra (Rs/MT)	14200	14400	-200
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	23-Aug-17	22-Aug-17	Change
Soybean Pellets	303	305	-2
Soybean Cake Flour	303	305	-2
Soya Meal	311	313	-2
Soy Expellers	311	313	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Aug-17	23-Aug-17	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	19400	19400	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	24-Aug-17	23-Aug-17	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	24-Aug-17	23-Aug-17	Change
Jaipur (Plant delivery)	13500	13400	100
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Aug-17	23-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	27652	27652	Unch
Castor Extr.	3700	3615	85

Outlook: *The domestic soy meal prices will continue to feature range-bound with firm bias in near-term.*

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