Oil meal Daily Fundamental Report 26th August, 2017

Soy Meal Fundamentals: Soy meal (Indore) continued positive tone and was quoted at Rs. 27,000/MT compared to Rs.26,800/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	25-Aug-17	24-Aug-17	Parity To	
Indore - 45%, Jute Bag	27000	26800	Gujarat, MP	
Kota - 45%, PP Bag	26800	27000	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	28500	28500	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	28000	27100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	27500	27500	Andhra, AP, Kar ,TN	
Latur	29300	28800	-	
Sangli	28000	28000	Local and South	
Solapur	29200	28400	Local and South	
Akola – 45%, PP Bag	27500	27500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	26500	26000	-	

Soy DOC at Ports

Comtons	Port Price		
Centers	25-Aug-17	24-Aug-17	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	24-Aug-17	23-Aug-17	Change
FAS Kandla (USD/MT)	Unq	215	-
FOR Kandla (Rs/MT)	Unq	13800	-
FOR Mundra (Rs/MT)	Unq	14200	-
CNF Indonesia (USD/MT)	Unq	238	-

International Soy DOC			
Argentina FOB USD/MT	24-Aug-17	23-Aug-17	Change
Soybean Pellets	310	303	7
Soybean Cake Flour	310	303	7
Soya Meal	318	311	7
Soy Expellers	318	311	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Aug-17	24-Aug-17	Change
Adoni	Closed	19500	-
Khamgaon	Closed	NA	-
Parli	Closed	19400	-
Latur	Closed	19200	-

Groundnut Meal (Rs/MT)	25-Aug-17	24-Aug-17	Change
Basis 45%, Saurashtra	Closed	19000	-
Basis 40%, Saurashtra	Closed	17000	-
GN Cake, Gondal	Closed	19000	-

Mustard DOC	25-Aug-17	24-Aug-17	Change
Jaipur (Plant delivery)	Closed	13500	-
Kandla (FOR Rs/MT)	Closed	14000	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Aug-17	24-Aug-17	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	18000	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	18000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	27652	-
Castor Extr.	Closed	3700	-





Outlook: The domestic soy meal prices will continue to feature range-bound with firm bias in near-term.

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