Soy Meal Fundamentals: Soy meal (Indore) witnessed firm tone and was quoted at Rs. 26,500/MT compared to Rs.26,400/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Centres		/ rates (Rs/ton)	
Centres	29-Aug-17	28-Aug-17	Parity To
Indore - 45%, Jute Bag	26500	26400	Gujarat, MP
Kota - 45%, PP Bag	26800	27200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28300	28700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27900	27900	Andhra, AP, Kar ,TN
Latur	28700	29200	-
Sangli	28500	28500	Local and South
Solapur	28500	29000	Local and South
Akola – 45%, PP Bag	27400	27400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	27800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26500	26200	-

Soy DOC at Ports

Contons	Port Price		
Centers	29-Aug-17	28-Aug-17	
Kandla (FOR) (INR/MT)	NA	28000	
Kandla (FAS) (USD/MT)	NA	438	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420	

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Rapeseed Meal	28-Aug-17	26-Aug-17	Change
FAS Kandla (USD/MT)	218	216	2
FOR Kandla (Rs/MT)	14100	14000	100
FOR Mundra (Rs/MT)	14700	14400	300
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	28-Aug-17	26-Aug-17	Change
Soybean Pellets	307	Closed	-
Soybean Cake Flour	307	Closed	-
Soya Meal	315	Closed	-
Soy Expellers	315	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Aug-17	28-Aug-17	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	19400	19400	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	29-Aug-17	28-Aug-17	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	29-Aug-17	28-Aug-17	Change
Jaipur (Plant delivery)	13500	13700	-200
Kandla (FOR Rs/MT)	14200	14000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Aug-17	28-Aug-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18300	18300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17800	18700	-900
Rapeseed Extr.	NA	NA	-
Soymeal 48%	27965	27965	Unch
Castor Extr.	3765	3715	50



Outlook: The domestic soy meal prices will continue to feature range-bound with firm bias in near-term.

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