Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 25,600/MT compared to Rs.25,800/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Contrac	Ex-factory rates (Rs/ton)		
Centres	7-Sep-17	6-Sep-17	Parity To
Indore - 45%, Jute Bag	25600	25800	Gujarat, MP
Kota - 45%, PP Bag	26500	26500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28700	28300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27500	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28700	Andhra, AP, Kar ,TN
Latur	28000	28000	-
Sangli	27700	27900	Local and South
Solapur	27500	27500	Local and South
Akola – 45%, PP Bag	27400	27400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	26000	-

Soy DOC at Ports

Centers	Port Price		
Centers	6-Sep-17	5-Sep-17	
Kandla (FOR) (INR/MT)	NA	27800	
Kandla (FAS) (USD/MT)	NA	434	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420	



Rapeseed Meal	5-Sep-17	4-Sep-17	Change
FAS Kandla (USD/MT)	220	222	-2
FOR Kandla (Rs/MT)	14300	14400	-100
FOR Mundra (Rs/MT)	14800	14900	-100
CNF Indonesia (USD/MT)	247	247	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Sep-17	4-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Sep-17	5-Sep-17	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	19600	19600	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	6-Sep-17	5-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19200	19200	Unch

Mustard DOC	6-Sep-17	5-Sep-17	Change
Jaipur (Plant delivery)	13900	13900	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Sep-17	5-Sep-17	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	17600	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	17600	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	26713	Closed	-
Castor Extr.	3870	Closed	-

Outlook: The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.

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