Soy Meal Fundamentals: Soy meal (Indore) witnessed firm tone and was quoted at Rs. 25,800/MT compared to Rs.25,600/MT on previous day.

India's soy meal exports and its other value added products ((HS Code 2304 and 1208) during July 2017 is 0.98 lakh tons compared to 0.29 lakh tons in July 2016 showing an increase of 235% over the same period of last year.

On a financial year basis, the export during April'2017 to July'2017 stands at 6.38 lakh tons as compared to 4.13 lakh tons in the same period of previous year showing an increase of 54%.

During current oil year, (October – September), total exports during October 2016 to July 2017 is 16.46 lakh tons as against 3.48 lakh tons during the same period last year, showing an increase by 373%, reported by SOPA.

Soy DOC Rates at Different Centers

Control	Ex-factory rates (Rs/ton)			Ex-factory	
Centres	7-Sep-17	6-Sep-17	Parity To		
Indore - 45%, Jute Bag	25800	25600	Gujarat, MP		
Kota - 45%, PP Bag	26500	26500	Rajasthan, Del, Punjab, Haryana		
Dhulia/Jalna - 45%, PP Bag	28500	28700	Mumbai, Maharashtra		
Nagpur - 45%, PP Bag	27500	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Nanded	28500	28500	Andhra, AP, Kar ,TN		
Latur	27600	28000	-		
Sangli	28000	27700	Local and South		
Solapur	27300	27500	Local and South		
Akola – 45%, PP Bag	27400	27400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB		
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB		
Bundi	26400	26000	-		

Soy DOC at Ports

Centers	Port Price		
Centers	7-Sep-17	6-Sep-17	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

Rapeseed Meal	6-Sep-17	5-Sep-17	Change
FAS Kandla (USD/MT)	NA	220	-
FOR Kandla (Rs/MT)	NA	14300	-
FOR Mundra (Rs/MT)	NA	14800	-
CNF Indonesia (USD/MT)	NA	247	-

International Soy DOC			
Argentina FOB USD/MT	6-Sep-17	5-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	7-Sep-17	6-Sep-17	Change	
Adoni	19800	19800	Unch	
Khamgaon	NA	NA	-	
Parli	19600	19600	Unch	
Latur	19400	19400	Unch	

Groundnut Meal (Rs/MT)	7-Sep-17	6-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19200	19200	Unch

Mustard DOC	7-Sep-17	6-Sep-17	Change
Jaipur (Plant delivery)	14000	13900	100
Kandla (FOR Rs/MT)	14400	14300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Sep-17	6-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17600	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26609	26713	-104
Castor Extr.	3870	3870	Unch

Outlook: The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.

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