

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 25,500/MT compared to Rs.25,800/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Sep-17	7-Sep-17	Parity To
Indore - 45%, Jute Bag	25500	25800	Gujarat, MP
Kota - 45%, PP Bag	26500	26500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28300	28500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27300	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	27600	27600	-
Sangli	27300	28000	Local and South
Solapur	27300	27300	Local and South
Akola – 45%, PP Bag	26800	27400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26400	26400	-

Soy DOC at Ports

Centers	Port Price	
	8-Sep-17	7-Sep-17
Kandla (FOR) (INR/MT)	NA	27500
Kandla (FAS) (USD/MT)	NA	430
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

Rapeseed Meal	7-Sep-17	6-Sep-17	Change
FAS Kandla (USD/MT)	220	NA	-
FOR Kandla (Rs/MT)	14300	NA	-
FOR Mundra (Rs/MT)	14700	NA	-
CNF Indonesia (USD/MT)	246	NA	-

International Soy DOC			
Argentina FOB USD/MT	7-Sep-17	6-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Sep-17	7-Sep-17	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	19600	19600	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	8-Sep-17	7-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19200	19200	Unch

Mustard DOC	8-Sep-17	7-Sep-17	Change
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FOR Rs/MT)	14300	14400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Sep-17	7-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17600	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26609	26609	Unch
Castor Extr.	3870	3870	Unch

Outlook: *The domestic soy meal prices will continue to feature range-bound with weak bias in near-term.*

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