

Soy Meal Fundamentals: Soy meal (Indore) noticed firm tone and was quoted at Rs. 25,700/MT compared to Rs.25,500/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Sep-17	8-Sep-17	Parity To
Indore - 45%, Jute Bag	25700	25500	Gujarat, MP
Kota - 45%, PP Bag	26200	26500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28100	28300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27300	27300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	27600	27600	-
Sangli	27400	27300	Local and South
Solapur	27300	27300	Local and South
Akola – 45%, PP Bag	26800	26800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26400	26400	-

Soy DOC at Ports

Centers	Port Price	
	9-Sep-17	8-Sep-17
Kandla (FOR) (INR/MT)	NA	27500
Kandla (FAS) (USD/MT)	NA	431
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	418

Rapeseed Meal	8-Sep-17	7-Sep-17	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	14300	14300	Unch
FOR Mundra (Rs/MT)	14650	14700	-50
CNF Indonesia (USD/MT)	245	246	-1

International Soy DOC			
Argentina FOB USD/MT	8-Sep-17	7-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Sep-17	8-Sep-17	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	19600	19600	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	9-Sep-17	8-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19200	19200	Unch

Mustard DOC	9-Sep-17	8-Sep-17	Change
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Sep-17	8-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26817	26609	208
Castor Extr.	3870	3870	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.