

Soy Meal Fundamentals: Soy meal (Indore) witnessed sideways tone and was quoted at Rs. 25,500/MT compared to previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Sep-17	11-Sep-17	Parity To
Indore - 45%, Jute Bag	25500	25500	Gujarat, MP
Kota - 45%, PP Bag	26200	26200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27800	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26700	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28000	28000	Andhra, AP, Kar, TN
Latur	27500	27600	-
Sangli	27300	27300	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	26500	26500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26400	26400	-

Soy DOC at Ports

Centers	Port Price	
	12-Sep-17	11-Sep-17
Kandla (FOR) (INR/MT)	NA	27500
Kandla (FAS) (USD/MT)	NA	430
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	418

Rapeseed Meal	11-Sep-17	9-Sep-17	Change
FAS Kandla (USD/MT)	220	Unq	-
FOR Kandla (Rs/MT)	14250	Unq	-
FOR Mundra (Rs/MT)	14650	Unq	-
CNF Indonesia (USD/MT)	245	Unq	-

International Soy DOC			
Argentina FOB USD/MT	11-Sep-17	9-Sep-17	Change
Soybean Pellets	Unq	Closed	-
Soybean Cake Flour	Unq	Closed	-
Soya Meal	Unq	Closed	-
Soy Expellers	Unq	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Sep-17	11-Sep-17	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	19600	19600	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	12-Sep-17	11-Sep-17	Change
Basis 45%, Saurashtra	18500	19000	-500
Basis 40%, Saurashtra	16500	17000	-500
GN Cake, Gondal	19000	17000	2000

Mustard DOC	12-Sep-17	11-Sep-17	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Sep-17	11-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26400	26400	Unch
Castor Extr.	3870	3870	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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