

Soy Meal Fundamentals: Soy meal (Indore) noticed weak tone and was quoted at Rs. 25,200/MT compared to Rs. 25,500/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280%according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Control	Ex-factory rates (Rs/ton)			
Centres	15-Sep-17	14-Sep-17	Parity To	
Indore - 45%, Jute Bag	25200	25500	Gujarat, MP	
Kota - 45%, PP Bag	26200	26200	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	27500	27800	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	26500	26700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	27700	27700	Andhra, AP, Kar ,TN	
Latur	27600	27500	-	
Sangli	27000	27000	Local and South	
Solapur	27000	27000	Local and South	
Akola – 45%, PP Bag	26500	26500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	26600	26600	-	

Soy DOC at Ports

Centers	Port Price		
Centers	15-Sep-17	14-Sep-17	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



Rapeseed Meal	14-Sep-17	13-Sep-17	Change
FAS Kandla (USD/MT)	Unq	Unq	-
FOR Kandla (Rs/MT)	Unq	Unq	-
FOR Mundra (Rs/MT)	Unq	Unq	-
CNF Indonesia (USD/MT)	Unq	Unq	-

International Soy DOC			
Argentina FOB USD/MT	14-Sep-17	13-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	15-Sep-17	14-Sep-17	Change	
Adoni	17500	17800	-300	
Khamgaon	NA	NA	-	
Parli	17500	17800	-300	
Latur	17200	17500	-300	

Groundnut Meal (Rs/MT)	15-Sep-17	14-Sep-17	Change
Basis 45%, Saurashtra	18500	18500	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	15-Sep-17	14-Sep-17	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Sep-17	14-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26296	26609	-313
Castor Extr.	3910	3870	40



Outlook: The domestic soy meal prices will feature range-bound with weak bias in near-term.

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