

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 25,400/MT compared to Rs. 25,500/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Sep-17	18-Sep-17	Parity To
Indore - 45%, Jute Bag	25400	25500	Gujarat, MP
Kota - 45%, PP Bag	25800	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27200	27500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26200	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27700	27700	Andhra, AP, Kar ,TN
Latur	27600	27600	-
Sangli	26600	27500	Local and South
Solapur	28300	28300	Local and South
Akola – 45%, PP Bag	26500	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25800	26300	-

Soy DOC at Ports

Centers	Port Price	
	19-Sep-17	18-Sep-17
Kandla (FOR) (INR/MT)	NA	27000
Kandla (FAS) (USD/MT)	NA	422
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

Rapeseed Meal	18-Sep-17	16-Sep-17	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	14300	14300	Unch
FOR Mundra (Rs/MT)	14800	14700	100
CNF Indonesia (USD/MT)	244	245	-1

International Soy DOC			
Argentina FOB USD/MT	18-Sep-17	16-Sep-17	Change
Soybean Pellets	Unq	Closed	-
Soybean Cake Flour	Unq	Closed	-
Soya Meal	Unq	Closed	-
Soy Expellers	Unq	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Sep-17	18-Sep-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	19-Sep-17	18-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	16000	16000	Unch
GN Cake, Gondal	18000	18500	-500

Mustard DOC	19-Sep-17	18-Sep-17	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14200	14200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Sep-17	18-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26609	26609	Unch
Castor Extr.	3910	3910	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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