

Soy Meal Fundamentals: Soy meal (Indore) noticed weak tone and was quoted at Rs. 25,000/MT compared to Rs. 25,400/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Sep-17	19-Sep-17	Parity To
Indore - 45%, Jute Bag	25000	25400	Gujarat, MP
Kota - 45%, PP Bag	25400	25800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26900	27200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27700	27700	Andhra, AP, Kar, TN
Latur	27000	27600	-
Sangli	27500	26600	Local and South
Solapur	27300	28300	Local and South
Akola – 45%, PP Bag	25800	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25800	25800	-

Soy DOC at Ports

Centers	Port Price	
	20-Sep-17	19-Sep-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	19-Sep-17	18-Sep-17	Change
FAS Kandla (USD/MT)	Unq	220	-
FOR Kandla (Rs/MT)	Unq	14300	-
FOR Mundra (Rs/MT)	Unq	14800	-
CNF Indonesia (USD/MT)	Unq	244	-

International Soy DOC			
Argentina FOB USD/MT	19-Sep-17	18-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Sep-17	19-Sep-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	20-Sep-17	19-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	16000	16000	Unch
GN Cake, Gondal	18000	18000	Unch

Mustard DOC	20-Sep-17	19-Sep-17	Change
Jaipur (Plant delivery)	13400	13600	-200
Kandla (FOR Rs/MT)	14100	14200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Sep-17	19-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26609	26609	Unch
Castor Extr.	3910	3910	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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