

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 25,000/MT compared to Rs. 25,200/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Sep-17	23-Sep-17	Parity To
Indore - 45%, Jute Bag	25000	25200	Gujarat, MP
Kota - 45%, PP Bag	25800	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26900	27500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27700	Andhra, AP, Kar ,TN
Latur	27000	26800	-
Sangli	26500	27500	Local and South
Solapur	27300	27300	Local and South
Akola – 45%, PP Bag	26500	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	26000	-

Soy DOC at Ports

Centers	Port Price	
	25-Sep-17	23-Sep-17
Kandla (FOR) (INR/MT)	NA	27500
Kandla (FAS) (USD/MT)	NA	424
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	412

Rapeseed Meal	23-Sep-17	22-Sep-17	Change
FAS Kandla (USD/MT)	215	216	-1
FOR Kandla (Rs/MT)	14100	14300	-200
FOR Mundra (Rs/MT)	14500	14800	-300
CNF Indonesia (USD/MT)	242	240	2

International Soy DOC			
Argentina FOB USD/MT	23-Sep-17	22-Sep-17	Change
Soybean Pellets	Closed	Unq	-
Soybean Cake Flour	Closed	Unq	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Sep-17	23-Sep-17	Change
Adoni	16500	16500	Unch
Khamgaon	NA	NA	-
Parli	17000	17000	Unch
Latur	16300	16300	Unch

Groundnut Meal (Rs/MT)	25-Sep-17	23-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	16000	16000	Unch
GN Cake, Gondal	18000	18000	Unch

Mustard DOC	25-Sep-17	23-Sep-17	Change
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Sep-17	23-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16800	-800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	26296	-731
Castor Extr.	4060	4060	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.