

Soy Meal Fundamentals: Soy meal (Indore) continued weak tone and was quoted at Rs. 23,400/MT compared to Rs. 23,500/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Sep-17	26-Sep-17	Parity To
Indore - 45%, Jute Bag	23400	23500	Gujarat, MP
Kota - 45%, PP Bag	23600	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27500	26200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27500	Andhra, AP, Kar ,TN
Latur	27000	27000	-
Sangli	26500	26500	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	26000	26000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	25500	-

Soy DOC at Ports

Centers	Port Price	
	27-Sep-17	26-Sep-17
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	386
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	26-Sep-17	25-Sep-17	Change
FAS Kandla (USD/MT)	216	215	1
FOR Kandla (Rs/MT)	13800	14000	-200
FOR Mundra (Rs/MT)	14200	14300	-100
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	26-Sep-17	25-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Sep-17	26-Sep-17	Change
Adoni	16500	16500	Unch
Khamgaon	NA	NA	-
Parli	17000	17000	Unch
Latur	16300	16300	Unch

Groundnut Meal (Rs/MT)	27-Sep-17	26-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	16000	16000	Unch
GN Cake, Gondal	18000	18000	Unch

Mustard DOC	27-Sep-17	26-Sep-17	Change
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Sep-17	26-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16000	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24417	24626	-209
Castor Extr.	4060	4060	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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