

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 23,500/MT compared to Rs. 23,525/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Sep-17	28-Sep-17	Parity To
Indore - 45%, Jute Bag	23500	23525	Gujarat, MP
Kota - 45%, PP Bag	23700	23700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27500	27500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27500	Andhra, AP, Kar ,TN
Latur	27000	27000	-
Sangli	26500	26500	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	26000	26000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25500	26000	-

Soy DOC at Ports

Centers	Port Price	
	29-Sep-17	28-Sep-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	382
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	28-Sep-17	27-Sep-17	Change
FAS Kandla (USD/MT)	216	216	Unch
FOR Kandla (Rs/MT)	14000	13900	100
FOR Mundra (Rs/MT)	14400	14300	100
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	28-Sep-17	27-Sep-17	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Sep-17	28-Sep-17	Change
Adoni	16500	16500	Unch
Khamgaon	NA	NA	-
Parli	17000	17000	Unch
Latur	16300	16300	Unch

Groundnut Meal (Rs/MT)	29-Sep-17	28-Sep-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	15500	15500	Unch
GN Cake, Gondal	17500	17500	Unch

Mustard DOC	29-Sep-17	28-Sep-17	Change
Jaipur (Plant delivery)	13200	13400	-200
Kandla (FOR Rs/MT)	14000	14100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Sep-17	28-Sep-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15800	15800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24313	24522	-209
Castor Extr.	4160	4160	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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