

Soy Meal Fundamentals: Soy meal (Indore) witnessed easy tone and was quoted at Rs. 22,700/MT compared to Rs. 22,800/MT on previous day.

The export of Soybean meal and its other value added products (HS Code 2304 and 1208) during August 2017 is 0.50 lakh tons compared to 0.27 lakh tons in August 2016 showing an increase of 86% over the same period of last year.

On a financial year basis, the export during April'2017 to August'2017 is 5.57 lakh tons as compared to 1.47 lakh tons in the same period of previous year showing an increase of 280% according to data compiled by SOPA.

During current Oil year, (October – September), total exports during October 2016 to August 2017 is 17.35 lakh tons as against 3.75 lakh tons during the same period last year, showing an increase of 362.13%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Oct-17	4-Oct-17	Parity To
Indore - 45%, Jute Bag	22700	22800	Gujarat, MP
Kota - 45%, PP Bag	23200	22600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	27500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27500	Andhra, AP, Kar, TN
Latur	26800	27000	-
Sangli	24000	26500	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	26000	26000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24500	27500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	23000	25000	-

Soy DOC at Ports

Centers	Port Price	
	5-Oct-17	4-Oct-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	384
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	385

Rapeseed Meal	4-Oct-17	3-Oct-17	Change
FAS Kandla (USD/MT)	212	215	-3
FOR Kandla (Rs/MT)	13900	14000	-100
FOR Mundra (Rs/MT)	14200	14400	-200
CNF Indonesia (USD/MT)	232	234	-2

International Soy DOC			
Argentina FOB USD/MT	4-Oct-17	3-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Oct-17	4-Oct-17	Change
Adoni	16800	16800	Unch
Khamgaon	NA	NA	-
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	5-Oct-17	4-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	15500	1500
GN Cake, Gondal	19000	18000	1000

Mustard DOC	5-Oct-17	4-Oct-17	Change
Jaipur (Plant delivery)	13000	13300	-300
Kandla (FOR Rs/MT)	13900	14000	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Oct-17	4-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16300	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15500	15800	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	23791	-313
Castor Extr.	4360	4360	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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