

Soy Meal Fundamentals: Soy meal (Indore) noticed recovery and was quoted at Rs. 23,000/MT compared to Rs. 22,700/MT on previous day.

Net sales of 12,000 MT for 2016/2017 were down noticeably from the previous week, but up 20 percent from the prior 4-week average. Increases were reported for Canada (7,800 MT), El Salvador (6,500 MT, including 3,800 MT switched from Guatemala, 1,500 MT switched from Nicaragua, and 500 MT switched from Honduras), Honduras (6,200 MT), Saudi Arabia (5,000 MT), Guyana (2,400 MT, switched from the French West Indies), and South Korea (1,800 MT). Reductions were reported for Japan (7,600 MT), unknown destinations (5,800 MT), the French West Indies (4,200 MT), and Guatemala (3,800 MT). For 2017/2018, net sales of 328,500 MT were reported primarily for unknown destinations (121,500 MT), Canada (79,000 MT), the Philippines (45,000 MT), and Honduras (27,100 MT) during the week September 22 -28, 2017.

The current week's net sales for 2017/18 are higher compared to net sales of 301,800 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Oct-17	5-Oct-17	Parity To
Indore - 45%, Jute Bag	23000	22700	Gujarat, MP
Kota - 45%, PP Bag	22700	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24100	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24400	27500	Andhra, AP, Kar ,TN
Latur	24500	26800	-
Sangli	23800	24000	Local and South
Solapur	24500	27000	Local and South
Akola – 45%, PP Bag	24500	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23800	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	22500	23000	-

Soy DOC at Ports

Centers	Port Price	
	6-Oct-17	5-Oct-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	5-Oct-17	4-Oct-17	Change
FAS Kandla (USD/MT)	NA	212	-
FOR Kandla (Rs/MT)	NA	13900	-
FOR Mundra (Rs/MT)	NA	14200	-
CNF Indonesia (USD/MT)	NA	232	-

International Soy DOC			
Argentina FOB USD/MT	5-Oct-17	4-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Oct-17	5-Oct-17	Change
Adoni	16200	16800	-600
Khamgaon	NA	NA	-
Parli	16300	16000	300
Latur	16000	15800	200

Groundnut Meal (Rs/MT)	6-Oct-17	5-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	6-Oct-17	5-Oct-17	Change
Jaipur (Plant delivery)	13000	13300	-300
Kandla (FOR Rs/MT)	13900	14000	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Oct-17	5-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16300	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15500	15800	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23791	23791	Unch
Castor Extr.	4360	4360	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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