

**Soy Meal Fundamentals:** Soy meal (Indore) noticed steady tone and was quoted at Rs. 22,600/MT compared to previous day.

**According to the latest estimates of SOPA, soybean production in the country for 2017 has been estimated at 91.46 lakh tonnes compared to 114.91 lakh tonnes during the previous year. Madhya Pradesh is estimated to produce 45.36 lakh tonnes compared to 57.17 lakh tonnes in 2016. Maharashtra's soybean production is estimated at 31.39 lakh tonnes in 2017 compared to 39.46 lakh tonnes during previous year. Rajasthan is estimated to produce 7.62 lakh tonnes in 2017 compared to 9.50 lakh tonnes during the previous year. Lower production this season will lead to lower crushing and thereby lower availability of soy meal during the season.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	9-Oct-17	7-Oct-17	Parity To
Indore - 45%, Jute Bag	22600	22600	Gujarat, MP
Kota - 45%, PP Bag	23200	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24100	24000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24300	24100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24400	24400	Andhra, AP, Kar ,TN
Latur	24300	24500	-
Sangli	25000	23800	Local and South
Solapur	24400	24500	Local and South
Akola – 45%, PP Bag	24300	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	22700	-

**Soy DOC at Ports**

Centers	Port Price	
	9-Oct-17	7-Oct-17
Kandla (FOR) (INR/MT)	NA	25100
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	382

Rapeseed Meal	7-Oct-17	6-Oct-17	Change
FAS Kandla (USD/MT)	214	NA	-
FOR Kandla (Rs/MT)	14000	NA	-
FOR Mundra (Rs/MT)	14400	NA	-
CNF Indonesia (USD/MT)	234	NA	-

International Soy DOC			
Argentina FOB USD/MT	7-Oct-17	6-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Oct-17	7-Oct-17	Change
Adoni	16200	16200	Unch
Khamgaon	NA	NA	-
Parli	16300	16300	Unch
Latur	16000	16000	Unch

Groundnut Meal (Rs/MT)	9-Oct-17	7-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	9-Oct-17	7-Oct-17	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	13900	13900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Oct-17	7-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16200	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16000	16000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	23583	-105
Castor Extr.	4510	4360	150

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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