

Soy Meal Fundamentals: Soy meal (Indore) noticed firm tone and was quoted at Rs. 22,575/MT compared to Rs. 22,500/MT on previous day.

On a financial year basis, India's export of oil meals during April 2017 to September 2017 stands at 1,101,689 metric tonnes as compared to 594,529 metric tonnes in the same period of previous year showing an increase of 85% according to data released by the Solvent Extractor's Association of India. In the month of September 2017, export of oil meals increased by 5% to 115,083 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to September 2017 was reported at 397,364 metric tonnes compared to 75,720 metric tonnes during the same period previous year.

In the weekly USDA crop progress report released on 10 October; Soybeans dropping leaves are reported at 89% which is less than 90% during the corresponding period last year and higher than the 5 year average of 87%. Around 36% of the new soybean crop has been harvested which is less than 41% during the corresponding period last year and down from the 5 year average of 43%. About 61% of the soybean planted crop is under good to excellent condition which is more than 60% during the previous week and down from 74% during the corresponding period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Oct-17	10-Oct-17	Parity To
Indore - 45%, Jute Bag	22575	22500	Gujarat, MP
Kota - 45%, PP Bag	23300	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24100	24100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23700	24300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24400	24400	Andhra, AP, Kar ,TN
Latur	24000	24300	-
Sangli	25000	25000	Local and South
Solapur	24200	24400	Local and South
Akola – 45%, PP Bag	24200	24300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23000	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	11-Oct-17	10-Oct-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	378

Rapeseed Meal	10-Oct-17	9-Oct-17	Change
FAS Kandla (USD/MT)	214	NA	-
FOR Kandla (Rs/MT)	14000	NA	-
FOR Mundra (Rs/MT)	14400	NA	-
CNF Indonesia (USD/MT)	234	NA	-

International Soy DOC			
Argentina FOB USD/MT	10-Oct-17	9-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Oct-17	10-Oct-17	Change
Adoni	16000	16200	-200
Khamgaon	NA	NA	-
Parli	16100	16300	-200
Latur	15800	16000	-200

Groundnut Meal (Rs/MT)	11-Oct-17	10-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	11-Oct-17	10-Oct-17	Change
Jaipur (Plant delivery)	13200	13000	200
Kandla (FOR Rs/MT)	13800	13900	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Oct-17	10-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	16300	700
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15000	16000	-1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	23478	Unch
Castor Extr.	4560	4510	50

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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