

Soy Meal Fundamentals: Soy meal (Indore) continued firm tone and was quoted at Rs. 22,600/MT compared to Rs. 22,575/MT on previous day. There is good demand from the poultry sector and production is expected to increase in the coming days amid increase in crushing activities.

On a financial year basis, India's export of oil meals during April 2017 to September 2017 stands at 1,101,689 metric tonnes as compared to 594,529 metric tonnes in the same period of previous year showing an increase of 85% according to data released by the Solvent Extractor's Association of India. In the month of September 2017, export of oil meals increased by 5% to 115,083 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to September 2017 was reported at 397,364 metric tonnes compared to 75,720 metric tonnes during the same period previous year.

According to consultancy Celeres, acreage under soybean in Brazil is expected to increase in 2017/18 by 2.5% to 34.7 million hectares compared to previous season. This is due to shift in acreage from corn to soybean by farmers in the Center-South region.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Oct-17	11-Oct-17	Parity To
Indore - 45%, Jute Bag	22600	22575	Gujarat, MP
Kota - 45%, PP Bag	23000	23300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24100	24100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24500	23700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	24400	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24000	25000	Local and South
Solapur	24200	24200	Local and South
Akola – 45%, PP Bag	24000	24200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23200	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	12-Oct-17	11-Oct-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	380
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	11-Oct-17	10-Oct-17	Change
FAS Kandla (USD/MT)	213	214	-1
FOR Kandla (Rs/MT)	13800	14000	-200
FOR Mundra (Rs/MT)	14200	14400	-200
CNF Indonesia (USD/MT)	232	234	-2

International Soy DOC			
Argentina FOB USD/MT	11-Oct-17	10-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Oct-17	11-Oct-17	Change
Adoni	16000	16000	Unch
Khamgaon	NA	NA	-
Parli	16100	16100	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	12-Oct-17	11-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	12-Oct-17	11-Oct-17	Change
Jaipur (Plant delivery)	13200	13000	200
Kandla (FOR Rs/MT)	13800	13900	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Oct-17	11-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17000	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15000	15000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	23478	Unch
Castor Extr.	4560	4560	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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