

Soy Meal Fundamentals: Soy meal (Indore) continued positive tone and was quoted at Rs. 23,200/MT compared to Rs. 22,800/MT on previous day.

Net sales of 106,000 MT for the 2017/2018 marketing year (which began October 1) were primarily for Thailand (53,000 MT), the Dominican Republic (25,000 MT), Venezuela (11,000 MT), and Mexico (9,900 MT) during the week September 29 –October 05, 2017. Reductions were reported for unknown destinations (10,500 MT) and Panama (6,500 MT). Exports for October 1-5 of 34,300 MT were reported for Mexico (10,700 MT), Canada (9,600 MT), and Guatemala (9,400 MT). Exports of 133,300 MT were reported for September 30. The primary destinations were Mexico (41,800 MT), Morocco (30,900 MT), the Philippines (21,800 MT), and Panama (16,600 MT). Accumulated exports for the 2017/2018 marketing year were 10,164,800 MT, down 1 percent from the 10,243,400 MT reported in 2016/2017. The current week's net sales for 2017/18 are lower compared to net sales of 328,500 MT during the previous week.

The area coverage under soybean, as on 13th October 2017, is reported down 7.73% at 105.92 lakh hectares compared to 114.79 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 13th October 2017, is lower compared to the previous year's level which is down by 8.99% at 173.70 lakh hectares compared to 190.86 lakh hectares during the corresponding period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Oct-17	13-Oct-17	Parity To
Indore - 45%, Jute Bag	23200	22800	Gujarat, MP
Kota - 45%, PP Bag	23500	23800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24100	24100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23800	Andhra, AP, Kar ,TN
Latur	24300	24300	-
Sangli	24000	24000	Local and South
Solapur	24200	24200	Local and South
Akola – 45%, PP Bag	23500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23200	23200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23000	-

Soy DOC at Ports

Centers	Port Price	
	14-Oct-17	13-Oct-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Oct-17	12-Oct-17	Change
FAS Kandla (USD/MT)	NA	213	-
FOR Kandla (Rs/MT)	NA	13800	-
FOR Mundra (Rs/MT)	NA	14200	-
CNF Indonesia (USD/MT)	NA	232	-

International Soy DOC			
Argentina FOB USD/MT	13-Oct-17	12-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Oct-17	13-Oct-17	Change
Adoni	16000	16000	Unch
Khamgaon	NA	NA	-
Parli	16100	16100	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	14-Oct-17	13-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	14-Oct-17	13-Oct-17	Change
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	13900	13900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Oct-17	13-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15000	15000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	23478	522
Castor Extr.	4660	4560	100

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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