

**Soy Meal Fundamentals:** Soy meal (Indore) witnessed easy tone and was quoted at Rs. 22,800/MT compared to Rs. 23,200/MT on previous day.

According to Safras consultancy, soybean planting in Brazil has covered 12% of the area. This is higher than the five-year average of 11% and below previous year's coverage area of 18%.

Weekly gains in soy meal at CBOT amid supportive monthly supply and demand data and weekly export sales lend some support to the market.

The area coverage under soybean, as on 13th October 2017, is reported down 7.73% at 105.92 lakh hectares compared to 114.79 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 13th October 2017, is lower compared to the previous year's level which is down by 8.99% at 173.70 lakh hectares compared to 190.86 lakh hectares during the corresponding period last year.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Oct-17	14-Oct-17	Parity To
Indore - 45%, Jute Bag	22800	23200	Gujarat, MP
Kota - 45%, PP Bag	23000	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24200	23800	Andhra, AP, Kar ,TN
Latur	24200	24300	-
Sangli	23800	24000	Local and South
Solapur	23700	24200	Local and South
Akola – 45%, PP Bag	23000	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24000	23200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23500	23500	-

#### Soy DOC at Ports

Centers	Port Price	
	16-Oct-17	14-Oct-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	387
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	385

Rapeseed Meal	14-Oct-17	13-Oct-17	Change
FAS Kandla (USD/MT)	215	NA	-
FOR Kandla (Rs/MT)	14000	NA	-
FOR Mundra (Rs/MT)	14400	NA	-
CNF Indonesia (USD/MT)	235	NA	-

International Soy DOC			
Argentina FOB USD/MT	14-Oct-17	13-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Oct-17	14-Oct-17	Change
Adoni	16000	16000	Unch
Khamgaon	NA	NA	-
Parli	16100	16100	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	16-Oct-17	14-Oct-17	Change
Basis 45%, Saurashtra	18000	18000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	16-Oct-17	14-Oct-17	Change
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	14000	13900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Oct-17	14-Oct-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	15000	15000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23791	24000	-209
Castor Extr.	4660	4660	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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