

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed steady tone and was quoted at Rs. 22,000/MT compared to previous day.

Soy meal ready and for November 2017 delivery in jute bags at Latur was quoted between 23500 and 23900 +GST by ADM last week. This is with 46% protein and 12.5% moisture condition. However, it was quoted between 23800 and 24000 in PP bags for ready and Nov '17 delivery.

In Brazil, soybean planting is lagging behind previous year's progress. However talks of expected rain in the growing regions weighed on prices.

According to China's General Administration of Customs, China imported 53,909 metric tonnes of soy meal during the period January –September 2017, an increase of 304.7% compared to the same period previous year. In the month of September 2017, China's imports of soy meal increased by 127.49% to 2,047 metric tonnes. According to China's General Administration of Customs, China imported 71,451,175 metric tonnes of soybean during the period January –September 2017, an increase of 15.49% compared to the same period previous year. In the month of September 2017, China's imports of soybean increased by 12.74% to 8,112,677 metric tonnes.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Oct-17	25-Oct-17	Parity To
Indore - 45%, Jute Bag	22000	22000	Gujarat, MP
Kota - 45%, PP Bag	22300	22300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23000	23000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23300	23300	Andhra, AP, Kar ,TN
Latur	23500	23500	-
Sangli	22600	22600	Local and South
Solapur	22800	23000	Local and South
Akola – 45%, PP Bag	23300	22800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	22000	22900	-

#### Soy DOC at Ports

Centers	Port Price	
	26-Oct-17	25-Oct-17
Kandla (FOR) (INR/MT)	NA	
Kandla (FAS) (USD/MT)	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	

Rapeseed Meal	25-Oct-17	24-Oct-17	Change
FAS Kandla (USD/MT)	219	216	3
FOR Kandla (Rs/MT)	14300	14200	100
FOR Mundra (Rs/MT)	14700	14600	100
CNF Indonesia (USD/MT)	238	237	1

International Soy DOC			
Argentina FOB USD/MT	25-Oct-17	24-Oct-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Oct-17	25-Oct-17	Change
Adoni	15500	15500	Unch
Khamgaon	NA	NA	-
Parli	15700	15700	Unch
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	26-Oct-17	25-Oct-17	Change
Basis 45%, Saurashtra	NA	NA	-
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	NA	NA	-

Mustard DOC	26-Oct-17	25-Oct-17	Change
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Oct-17	25-Oct-17	Change
G.N. Extr (45%)	Closed	Closed	-
Kardi Extr	Closed	Closed	-
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	Closed	Closed	-
Sunflower Extr.	15000	15000	Unch
Rapeseed Extr.	Closed	Closed	-
Soymeal 48%	22957	22957	Unch
Castor Extr.	Closed	Closed	-

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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