

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs. 20,800/MT compared to Rs.21,000/MT on previous day.

According to the Brazilian Association of Vegetable Oil Industries (Abiove), biodiesel production in Brazil will increase by 31 per cent in 2018 to 5,500 million litres. In 2017 expected production of biodiesel is 4200 million litres. In 2018, Brazil will process an additional 1,500 MMT of soybeans, the main raw material used in producing biodiesel. This will increase the total expected processing to 43 MMT next year.

Soy meal ready for delivery in PP bags at Dhule was quoted at 22400+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 23000+GST at Latur by ADM for ready delivery, 23500 for December delivery, 24000 for January delivery and 24500 for February delivery. This is with 46% protein content and 10% deposit is required for December, January and February contracts.

The area coverage under mustard, as on 10th November 2017, is reported down 3.54% at 37.05 lakh hectares compared to 38.41 lakh hectares at the same period last year. The area under groundnut is reported lower by 6.70% at 1.67 lakh hectares and that of sunflower is reported lower by 11.63% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 10th November 2017, is lower compared to the previous year's level which is down by 2.85% at 40.93 lakh hectares compared to 42.13 lakh hectares during the corresponding period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Nov-17	11-Nov-17	Parity To
Indore - 45%, Jute Bag	20800	21000	Gujarat, MP
Kota - 45%, PP Bag	21100	21600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	22900	22700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22000	22000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	22500	22500	Andhra, AP, Kar, TN
Latur	23000	23200	-
Sangli	22600	22800	Local and South
Solapur	23000	23000	Local and South
Akola – 45%, PP Bag	22400	22400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	23000	23000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	21200	22500	-

Soy DOC at Ports

Centers	Port Price	
	13-Nov-17	11-Nov-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	11-Nov-17	10-Nov-17	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	11-Nov-17	10-Nov-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Nov-17	11-Nov-17	Change
Adoni	15800	15800	Unch
Khamgaon	NA	NA	-
Parli	15600	15600	Unch
Latur	15600	15600	Unch

Groundnut Meal (Rs/MT)	13-Nov-17	11-Nov-17	Change
Basis 45%, Saurashtra	18250	18250	Unch
Basis 40%, Saurashtra	15750	15750	Unch
GN Cake, Gondal	18250	18250	Unch

Mustard DOC	13-Nov-17	11-Nov-17	Change
Jaipur (Plant delivery)	13700	14000	-300
Kandla (FOR Rs/MT)	14200	14300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Nov-17	11-Nov-17	Change
G.N. Extr (45%)	Closed	Closed	-
Kardi Extr	Closed	Closed	-
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	Closed	Closed	-
Sunflower Extr.	14000	14000	Unch
Rapeseed Extr.	Closed	Closed	-
Soymeal 48%	21704	21913	-209
Castor Extr.	4660	4660	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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