

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed steady tone and was quoted at Rs. 21,500/MT compared to Rs 21,000/MT previous day.

The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The area under groundnut is reported higher by 4.25% at 2.01 lakh hectares and that of sunflower is reported higher by 18.11% at 1.06 lakh hectares. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

NOPA September crush report estimated soybean crush at 136.419 million bushels. Estimates for soy oil stocks ranged from 1.325 billion lbs to 1.513 billion lbs according to analysts for the report due to be released for the month of October 2017. NOPA reported soy oil stocks of 1.343 billion lbs at the end of October 2016.

Net sales of 163,100 MT of soybean cake and meal for 2017/2018 were reported for the Philippines (50,500 MT), Morocco (30,000 MT), Japan (26,500 MT), Panama (13,100 MT), Costa Rica (12,800 MT), and Honduras (9,500 MT, including 4,200 MT switched from Nicaragua) during the week November 03 -09, 2017. The current week's net sales for 2017/18 are lower compared to net sales of 212,900 MT during the previous week.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Nov-17	17-Nov-17	Parity To
Indore - 45%, Jute Bag	21500	21000	Gujarat, MP
Kota - 45%, PP Bag	21500	21500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	NA	22300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NA	21500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	2250	Andhra, AP, Kar ,TN
Latur	NA	22800	-
Sangli	NA	22600	Local and South
Solapur	NA	22800	Local and South
Akola – 45%, PP Bag	NA	21500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	22500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	NA	21200	-

#### Soy DOC at Ports

Centers	Port Price	
	18-Nov-17	17-Nov-17
Kandla (FOR) (INR/MT)	NA	23200
Kandla (FAS) (USD/MT)	NA	355
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	360

Rapeseed Meal	17-Nov-17	16-Nov-17	Change
FAS Kandla (USD/MT)	NA	216	-
FOR Kandla (Rs/MT)	NA	14100	-
FOR Mundra (Rs/MT)	NA	14500	-
CNF Indonesia (USD/MT)	NA	240	-

International Soy DOC			
Argentina FOB USD/MT	17-Nov-17	16-Nov-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Nov-17	17-Nov-17	Change
Adoni	NA	15800	-
Khamgaon	NA	NA	-
Parli	NA	15600	-
Latur	NA	15600	-

Groundnut Meal (Rs/MT)	18-Nov-17	17-Nov-17	Change
Basis 45%, Saurashtra	NA	18000	-
Basis 40%, Saurashtra	NA	15500	-
GN Cake, Gondal	NA	18500	-

Mustard DOC	18-Nov-17	17-Nov-17	Change
Jaipur (Plant delivery)	NA	13500	-
Kandla (FOR Rs/MT)	NA	14000	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Nov-17	17-Nov-17	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	NA	15700	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	NA	14000	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	NA	21913	-
Castor Extr.	NA	4660	-

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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