

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed positive tone and was quoted at Rs.22,000/MT compared to Rs. 21,500/MT on previous day.

According to AgRural consultancy, soybean planting in Brazil has reached 73% of the area same as that covered previous year during the same time and higher than the five year average of 68 per cent.

According to Informa, soybean planting intention in U.S. has been reduced to 89.627 million acres in 2018 compared to previous month's forecast of 90.347 million acres. This year, 90.2 million acres has been planted under soybean.

Soy meal ready for delivery in PP bags at Dhule was quoted at 22700+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 24000+GST at Latur by ADM for ready delivery and 1 -15 December, 24300 for 15 -30 December delivery. This is with 46% protein content and 10% deposit is required for December contracts.

The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The area under groundnut is reported higher by 4.25% at 2.01 lakh hectares and that of sunflower is reported higher by 18.11% at 1.06 lakh hectares. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Nov-17	18-Nov-17	Parity To
Indore - 45%, Jute Bag	22000	21500	Gujarat, MP
Kota - 45%, PP Bag	22700	21500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	22700	NA	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22000	NA	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	NA	Andhra, AP, Kar ,TN
Latur	24000	NA	-
Sangli	23800	NA	Local and South
Solapur	22800	NA	Local and South
Akola – 45%, PP Bag	21900	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23000	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	21500	NA	-

#### Soy DOC at Ports

Centers	Port Price	
	20-Nov-17	18-Nov-17
Kandla (FOR) (INR/MT)	NA	23500
Kandla (FAS) (USD/MT)	NA	362
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	367

Rapeseed Meal	18-Nov-17	17-Nov-17	Change
FAS Kandla (USD/MT)	222	220	2
FOR Kandla (Rs/MT)	14400	14300	100
FOR Mundra (Rs/MT)	14800	14700	100
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Nov-17	17-Nov-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Nov-17	18-Nov-17	Change
Adoni	16000	NA	-
Khamgaon	NA	NA	-
Parli	16000	NA	-
Latur	15800	NA	-

Groundnut Meal (Rs/MT)	20-Nov-17	18-Nov-17	Change
Basis 45%, Saurashtra	18500	NA	-
Basis 40%, Saurashtra	16000	NA	-
GN Cake, Gondal	18500	NA	-

Mustard DOC	20-Nov-17	18-Nov-17	Change
Jaipur (Plant delivery)	13800	NA	-
Kandla (FOR Rs/MT)	14200	NA	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Nov-17	18-Nov-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	22956	NA	-
Castor Extr.	4660	NA	-

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.