

Soy Meal Fundamentals: Soy meal (Indore) market witnessed weak tone and was quoted at Rs.21,800/MT compared to Rs. 22,000/MT on previous day.

According to AgRural consultancy, soybean planting in Brazil has reached 73% of the area same as that covered previous year during the same time and higher than the five year average of 68 per cent.

According to Informa, soybean planting intention in U.S. has been reduced to 89.627 million acres in 2018 compared to previous month's forecast of 90.347 million acres. This year, 90.2 million acres has been planted under soybean.

Soy meal ready for delivery in PP bags at Dhule was quoted at 22700+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 24000+GST at Latur by ADM for ready delivery and 1 -15 December, 24300 for 15 -30 December delivery. This is with 46% protein content and 10% deposit is required for December contracts.

The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The area under groundnut is reported higher by 4.25% at 2.01 lakh hectares and that of sunflower is reported higher by 18.11% at 1.06 lakh hectares. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Nov-17	20-Nov-17	Parity To
Indore - 45%, Jute Bag	21800	22000	Gujarat, MP
Kota - 45%, PP Bag	22700	22700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23000	22700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22000	22000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	23500	23800	Local and South
Solapur	22800	22800	Local and South
Akola – 45%, PP Bag	21900	21900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23000	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	21500	21500	-

Soy DOC at Ports

Centers	Port Price	
	21-Nov-17	20-Nov-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	20-Nov-17	18-Nov-17	Change
FAS Kandla (USD/MT)	NA	222	-
FOR Kandla (Rs/MT)	NA	14400	-
FOR Mundra (Rs/MT)	NA	14800	-
CNF Indonesia (USD/MT)	NA	240	-

International Soy DOC			
Argentina FOB USD/MT	20-Nov-17	18-Nov-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Nov-17	20-Nov-17	Change
Adoni	16000	16000	Unch
Khamgaon	NA	NA	-
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	21-Nov-17	20-Nov-17	Change
Basis 45%, Saurashtra	18500	18500	Unch
Basis 40%, Saurashtra	16000	16000	Unch
GN Cake, Gondal	18500	18500	Unch

Mustard DOC	21-Nov-17	20-Nov-17	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14200	14200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Nov-17	20-Nov-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	22748	22956	-208
Castor Extr.	4660	4660	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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