

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.22,800/MT compared to Rs.22,700/MT on previous day.

The area coverage under mustard, as on 1st December 2017, is reported down 9.51% at 55.51 lakh hectares compared to 61.34 lakh hectares at the same period last year. The area under groundnut is reported higher by 14.91% at 3.02 lakh hectares and that of sunflower is reported higher by 15.84% at 1.19 lakh hectares. The total sown area under rabi oilseeds, as on 1st December 2017, is lower compared to the previous year's level which is down by 9.51% at 63.41 lakh hectares compared to 68.15 lakh hectares during the corresponding period last year.

According to data released by the trade ministry, Brazil exported 2.14 MMT soybean in November 2017 compared to 2.49 MMT in October and 0.32 MMT during the same period previous year. Soy meal exports stood at 1.07 MMT in November compared to 1.28 MMT in October and 0.87 MMT during the same period previous year.

According to USDA, 194 million bushels of soybean was crushed in October 2017. This is higher than average analyst's estimate of 174.7 million bushels. The National Oilseed Processors Association had estimated 164.242 million bushels of soybeans were crushed in October, up from 136.419 million bushels in September.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Dec-17	2-Dec-17	Parity To
Indore - 45%, Jute Bag	22800	22700	Gujarat, MP
Kota - 45%, PP Bag	23500	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23600	23500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	24300	23800	-
Sangli	24000	23800	Local and South
Solapur	24300	23500	Local and South
Akola – 45%, PP Bag	22900	22900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	Closed	-

Soy DOC at Ports

Centers	Port Price	
	4-Dec-17	2-Dec-17
Kandla (FOR) (INR/MT)	NA	24200
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	2-Dec-17	1-Dec-17	Change
FAS Kandla (USD/MT)	223	222	1
FOR Kandla (Rs/MT)	14500	14500	Unch
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	246	246	Unch

International Soy DOC			
Argentina FOB USD/MT	2-Dec-17	1-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Dec-17	2-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	4-Dec-17	2-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	4-Dec-17	2-Dec-17	Change
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Dec-17	2-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17800	17500	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14200	14250	-50
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23791	23687	104
Castor Extr.	4660	4660	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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