

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.23,400/MT compared to Rs.23,500/MT on previous day.

In the month of November 2017, export of oil meals increased by 93% to 328,091 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to November 2017 was reported at 768,981 metric tonnes compared to 204,860 metric tonnes during the same period previous year.

According to the General Administration of Customs, China imported 8.68 MMT of soybeans in November 2017, an increase of 48 per cent compared to previous month. Imports were 11 per cent higher compared to the same period previous year. Imports were higher in November as a backlog of shipments from United States arrived at the ports.

Net sales of 166,400 MT of soybean cake and meal for 2017/2018 were reported for Colombia (97,500 MT, including 8,000 MT switched from unknown destinations and decreases of 2,400 MT), Mexico (28,300 MT, including decreases of 1,600 MT), the Dominican Republic (16,200 MT, including decreases of 1,000 MT), Canada (15,200 MT, including decreases of 700 MT), Panama (7,300 MT, including 7,500 MT switched from Colombia and decreases of 200 MT), and Morocco (5,000 MT) during the period November 24 -30, 2016. The current week's net sales for 2017/18 are lower compared to net sales of 176,600 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Dec-17	7-Dec-17	Parity To
Indore - 45%, Jute Bag	23400	23500	Gujarat, MP
Kota - 45%, PP Bag	24000	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24600	24800	Local and South
Solapur	24500	24400	Local and South
Akola – 45%, PP Bag	23000	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23200	23500	-

Soy DOC at Ports

Centers	Port Price	
	8-Dec-17	7-Dec-17
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	380
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	399

Rapeseed Meal	7-Dec-17	6-Dec-17	Change
FAS Kandla (USD/MT)	222	224	-2
FOR Kandla (Rs/MT)	14400	14400	Unch
FOR Mundra (Rs/MT)	14800	14800	Unch
CNF Indonesia (USD/MT)	246	246	Unch

International Soy DOC			
Argentina FOB USD/MT	7-Dec-17	6-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Dec-17	7-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14800	NA	-

Groundnut Meal (Rs/MT)	8-Dec-17	7-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	8-Dec-17	7-Dec-17	Change
Jaipur (Plant delivery)	13800	13900	-100
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Dec-17	7-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14200	14200	Unch
Rapeseed Extr.	NA	NA	-

Soymeal 48%	24417	24522	-105
Castor Extr.	4660	4660	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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