

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.23,300/MT compared to Rs.23,400/MT on previous day.

The area coverage under mustard, as on 8th December 2017, is reported down 7.55% at 59.36 lakh hectares compared to 64.21 lakh hectares at the same period last year. The area under groundnut is reported higher by 2.33% at 3.21 lakh hectares and that of sunflower is reported higher by 3.24% at 1.21 lakh hectares.

The total sown area under rabi oilseeds, as on 8th December 2017, is lower compared to the previous year's level which is down by 7.55% at 67.79 lakh hectares compared to 72.16 lakh hectares during the corresponding period last year.

In the month of November 2017, export of oil meals increased by 93% to 328,091 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to November 2017 was reported at 768,981 metric tonnes compared to 204,860 metric tonnes during the same period previous year.

According to the General Administration of Customs, China imported 8.68 MMT of soybeans in November 2017, an increase of 48 per cent compared to previous month. Imports were 11 per cent higher compared to the same period previous year. Imports were higher in November as a backlog of shipments from United States arrived at the ports.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|----------|---|
| | 9-Dec-17 | 8-Dec-17 | Parity To |
| Indore - 45%, Jute Bag | 23300 | 23400 | Gujarat, MP |
| Kota - 45%, PP Bag | 24000 | 24000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 24800 | 24800 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 23500 | 23500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 23000 | 23000 | Andhra, AP, Kar ,TN |
| Latur | 24000 | 24000 | - |
| Sangli | 24600 | 24600 | Local and South |
| Solapur | 24500 | 24500 | Local and South |
| Akola – 45%, PP Bag | 23000 | 23000 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 24500 | 24500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 23200 | 23200 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|----------|
| | 9-Dec-17 | 8-Dec-17 |
| Kandla (FOR) (INR/MT) | NA | 25100 |
| Kandla (FAS) (USD/MT) | NA | 389 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 400 |

| Rapeseed Meal | 8-Dec-17 | 7-Dec-17 | Change |
|------------------------|----------|----------|--------|
| FAS Kandla (USD/MT) | 224 | 222 | 2 |
| FOR Kandla (Rs/MT) | 14500 | 14400 | 100 |
| FOR Mundra (Rs/MT) | 14900 | 14800 | 100 |
| CNF Indonesia (USD/MT) | 247 | 246 | 1 |

| International Soy DOC | | | |
|-----------------------|----------|----------|--------|
| Argentina FOB USD/MT | 8-Dec-17 | 7-Dec-17 | Change |
| Soybean Pellets | NA | NA | - |
| Soybean Cake Flour | NA | NA | - |
| Soya Meal | NA | NA | - |
| Soy Expellers | NA | NA | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | | |
|-----------------------|---------------------------|----------|----------|--------|
| | Centers | 9-Dec-17 | 8-Dec-17 | Change |
| Adoni | | 14500 | 14500 | Unch |
| Khamgaon | | NA | NA | - |
| Parli | | NA | NA | - |
| Latur | | 14800 | 14800 | Unch |

| Groundnut Meal (Rs/MT) | 9-Dec-17 | 8-Dec-17 | Change |
|------------------------|----------|----------|--------|
| Basis 45%, Saurashtra | Closed | 19300 | - |
| Basis 40%, Saurashtra | Closed | 16800 | - |
| GN Cake, Gondal | Closed | 20000 | - |

| Mustard DOC | 9-Dec-17 | 8-Dec-17 | Change |
|-------------------------|----------|----------|--------|
| Jaipur (Plant delivery) | 13800 | 13800 | Unch |
| Kandla (FOR Rs/MT) | 14300 | 14300 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|----------|----------|--------|
| Rs/M.T. | 9-Dec-17 | 8-Dec-17 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 18000 | 18000 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 14200 | 14200 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 24313 | 24417 | -104 |
| Castor Extr. | 4660 | 4660 | Unch |

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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