

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed easy tone and was quoted at Rs.23,300/MT compared to Rs.23,400/MT on previous day.

The area coverage under mustard, as on 8th December 2017, is reported down 7.55% at 59.36 lakh hectares compared to 64.21 lakh hectares at the same period last year. The area under groundnut is reported higher by 2.33% at 3.21 lakh hectares and that of sunflower is reported higher by 3.24% at 1.21 lakh hectares.

The total sown area under rabi oilseeds, as on 8th December 2017, is lower compared to the previous year's level which is down by 7.55% at 67.79 lakh hectares compared to 72.16 lakh hectares during the corresponding period last year.

In the month of November 2017, export of oil meals increased by 93% to 328,091 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to November 2017 was reported at 768,981 metric tonnes compared to 204,860 metric tonnes during the same period previous year.

According to the General Administration of Customs, China imported 8.68 MMT of soybeans in November 2017, an increase of 48 per cent compared to previous month. Imports were 11 per cent higher compared to the same period previous year. Imports were higher in November as a backlog of shipments from United States arrived at the ports.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Dec-17	8-Dec-17	Parity To
Indore - 45%, Jute Bag	23300	23400	Gujarat, MP
Kota - 45%, PP Bag	24000	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24600	24600	Local and South
Solapur	24500	24500	Local and South
Akola – 45%, PP Bag	23000	23000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23200	23200	-

#### Soy DOC at Ports

Centers	Port Price	
	9-Dec-17	8-Dec-17
Kandla (FOR) (INR/MT)	NA	25100
Kandla (FAS) (USD/MT)	NA	389
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	400

Rapeseed Meal	8-Dec-17	7-Dec-17	Change
FAS Kandla (USD/MT)	224	222	2
FOR Kandla (Rs/MT)	14500	14400	100
FOR Mundra (Rs/MT)	14900	14800	100
CNF Indonesia (USD/MT)	247	246	1

International Soy DOC			
Argentina FOB USD/MT	8-Dec-17	7-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Dec-17	8-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14800	14800	Unch

Groundnut Meal (Rs/MT)	9-Dec-17	8-Dec-17	Change
Basis 45%, Saurashtra	Closed	19300	-
Basis 40%, Saurashtra	Closed	16800	-
GN Cake, Gondal	Closed	20000	-

Mustard DOC	9-Dec-17	8-Dec-17	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Dec-17	8-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14200	14200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24313	24417	-104
Castor Extr.	4660	4660	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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