

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.23,200/MT compared to Rs.23,500/MT on previous day.

According to IMEA (Mato Grosso Institute of Agricultural Economics), Brazilian farmers have sold 38.6 per cent of the 2017/18 soybean crop as on 11 December, 2017 in Mato Grosso. This is 5.84 per cent higher from the start index of November. Mato Grosso is expected to produce 30.60 MMT of soybean in 2017/18.

According to a report released by the agriculture ministry, China's soybean imports are expected to increase by 2.7 per cent to 95.97 MMT in 2017 -18 compared to previous year. Soybean output is expected to increase by 15.1 per cent to 14.89 MMT during the period. Consumption is expected to increase by 2.3 per cent to 111 MMT in 2017 -18 compared to previous year.

According to consultancy AgRural, Brazilian farmers are expected to produce 12.9 MMT of soybeans in the 2017-18 season. The forecast is higher compared to 110.2 MMT estimates in November. Production estimates have increased as soybean acreage has been increased by 108,000 hectares to 34.8 million hectares.

The area coverage under mustard, as on 8th December 2017, is reported down 7.55% at 59.36 lakh hectares compared to 64.21 lakh hectares at the same period last year. The total sown area under rabi oilseeds, as on 8th December 2017, is lower compared to the previous year's level which is down by 7.55% at 67.79 lakh hectares compared to 72.16 lakh hectares during the corresponding period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Dec-17	11-Dec-17	Parity To
Indore - 45%, Jute Bag	23200	23500	Gujarat, MP
Kota - 45%, PP Bag	23800	23800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24900	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24500	24600	Local and South
Solapur	24200	24500	Local and South
Akola – 45%, PP Bag	23000	23000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23500	23200	-

Soy DOC at Ports

Centers	Port Price	
	12-Dec-17	11-Dec-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	378
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	400

Rapeseed Meal	11-Dec-17	9-Dec-17	Change
FAS Kandla (USD/MT)	223	224	-1
FOR Kandla (Rs/MT)	14400	14500	-100
FOR Mundra (Rs/MT)	14800	14900	-100
CNF Indonesia (USD/MT)	247	248	-1

International Soy DOC			
Argentina FOB USD/MT	11-Dec-17	9-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Dec-17	11-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14800	14800	Unch

Groundnut Meal (Rs/MT)	12-Dec-17	11-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	12-Dec-17	11-Dec-17	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14200	14400	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Dec-17	11-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14200	14200	Unch
Rapeseed Extr.	NA	NA	-

Soymeal 48%	24209	24313	-104
Castor Extr.	4660	4660	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.