

Soy Meal Fundamentals: Soy meal (Indore) market was unchanged and was quoted at Rs.23,000/MT compared on previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 24200+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 24500+GST in jute bags at Dharwad by ADM for ready delivery and 25300+GST for 1 -15 January delivery.

According to Buenos Aires Grains Exchange soybean acreage in Argentina could decline in 2017/18 following drought in Pampas belt. According to the exchange, soybean acreage is expected to be 18.1 million hectares this season, of which 1.1 million hectares were sown during the last seven days. The recent drought conditions have slowed down planting. Expected rains in the coming week should provide some relief to drought hit Pampas belt.

Net sales of 455,400 MT of soybean cake and meal for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for the Philippines (137,500 MT), Colombia (59,200 MT, including 20,000 MT switched from unknown destinations), Morocco (58,000 MT), Vietnam (40,000 MT), Canada (35,000 MT), and Venezuela (30,000 MT). The primary destinations were to the Philippines (73,500 MT), Mexico (43,700 MT), Colombia (31,100 MT), Canada (25,800 MT), and Israel (25,400 MT). The current week's net sales for 2017/18 are higher compared to net sales of 166,400 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Dec-17	15-Dec-17	Parity To
Indore - 45%, Jute Bag	23000	23000	Gujarat, MP
Kota - 45%, PP Bag	23200	23400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24500	24500	Local and South
Solapur	24200	24200	Local and South
Akola – 45%, PP Bag	23000	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24100	24100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23500	-

Soy DOC at Ports

Centers	Port Price	
	16-Dec-17	15-Dec-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	15-Dec-17	14-Dec-17	Change
FAS Kandla (USD/MT)	NA	224	-
FOR Kandla (Rs/MT)	NA	14400	-
FOR Mundra (Rs/MT)	NA	14900	-
CNF Indonesia (USD/MT)	NA	247	-

International Soy DOC			
Argentina FOB USD/MT	15-Dec-17	14-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Dec-17	15-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

Groundnut Meal (Rs/MT)	16-Dec-17	15-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	16-Dec-17	15-Dec-17	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14200	14200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Dec-17	15-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14000	14000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch

Castor Extr.

4660

4660

Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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