

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.23,200/MT compared to Rs.23,100/MT on previous day. Rains in the soybean growing regions of Argentina will weigh on the market in the coming days.

Soy meal ready was quoted at 24300+GST in jute bags at Latur by ADM for resale in December and it was quoted at 25300+GST at Dharwad by ADM for 1 -15 January.

The total sown area under rabi oilseeds, as on 15th December 2017, is lower compared to the previous year's level which is down by 6.92% at 70.73 lakh hectares compared to 74.46 lakh hectares during the corresponding period last year.

According to consultancy Safras & Mercado, Brazilian soybean output is expected at 114.57 MMT in 2017 -18 compared to 114.7 MMT estimated in the month of October. Safras has forecast a 5 percent rise in Brazil's soybean planted area at 35.49 million hectares (87.7 million acres) this season.

According to meteorologists, Argentina's main farm belt received rainfall during the weekend, which brought relief to the parched soybean growing areas. Planting is expected to pick up in the coming days. Around 60 per cent of the central farm belt has received ample rain.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Dec-17	19-Dec-17	Parity To
Indore - 45%, Jute Bag	23200	23100	Gujarat, MP
Kota - 45%, PP Bag	23800	23600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24700	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24200	Andhra, AP, Kar ,TN
Latur	24500	24000	-
Sangli	24500	24300	Local and South
Solapur	24700	24500	Local and South
Akola – 45%, PP Bag	24000	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	20-Dec-17	19-Dec-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	370
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	387

Rapeseed Meal	19-Dec-17	17-Dec-17	Change
FAS Kandla (USD/MT)	222	222	Unch
FOR Kandla (Rs/MT)	14300	14300	Unch
FOR Mundra (Rs/MT)	14800	14800	Unch
CNF Indonesia (USD/MT)	243	243	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Dec-17	17-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Dec-17	19-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

Groundnut Meal (Rs/MT)	20-Dec-17	19-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20500	20000	500

Mustard DOC	20-Dec-17	19-Dec-17	Change
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14100	14200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Dec-17	19-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	19700	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14000	13800	200
Rapeseed Extr.	NA	NA	-

Soymeal 48%	24209	24000	209
Castor Extr.	4565	4565	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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