

Soy Meal Fundamentals: Soy meal (Indore) market continued firm tone and was quoted at Rs.23,300/MT compared to Rs.23,200/MT on previous day.

According to USDA, China will reduce the amount of foreign material allowed in shipments of U.S. soybeans as on January 01, 2018. Shipments of U.S. soybeans arriving at Chinese ports and containing 1 per cent of foreign material will be expedited. Shipments with more than 1 per cent foreign material would be held back for testing. According to traders, this will make difficult for U.S. shipments to compete with South American exports.

According to Abiove, Brazil's soybean production has been kept unchanged at 109.5 MMT in 2018 compared to December 12 estimates. Soybean exports have been kept unchanged at 65 MMT.

According to consultancy Safras & Mercado, Brazilian soybean output is expected at 114.57 MMT in 2017 -18 compared to 114.7 MMT estimated in the month of October. Safras has forecast a 5 percent rise in Brazil's soybean planted area at 35.49 million hectares (87.7 million acres) this season.

According to meteorologists, Argentina's main farm belt received rainfall during the weekend, which brought relief to the parched soybean growing areas. Planting is expected to pick up in the coming days. Around 60 per cent of the central farm belt has received ample rain.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Dec-17	20-Dec-17	Parity To
Indore - 45%, Jute Bag	23300	23200	Gujarat, MP
Kota - 45%, PP Bag	24000	23800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar ,TN
Latur	24500	24500	-
Sangli	24500	24500	Local and South
Solapur	24500	24700	Local and South
Akola – 45%, PP Bag	23500	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	21-Dec-17	20-Dec-17
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	20-Dec-17	19-Dec-17	Change
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FAS Kandla (USD/MT)	220	222	-2
FOR Kandla (Rs/MT)	14300	14300	Unch
FOR Mundra (Rs/MT)	14600	14800	-200
CNF Indonesia (USD/MT)	243	243	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Dec-17	19-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Dec-17	20-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14700	14500	200

Groundnut Meal (Rs/MT)	21-Dec-17	20-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20500	20500	Unch

Mustard DOC	21-Dec-17	20-Dec-17	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Dec-17	20-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14000	14000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24313	24209	104
Castor Extr.	4565	4565	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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