

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.23,200/MT compared to previous day.

The area coverage under mustard, as on 22nd December 2017, is reported down 7.94% at 62.80 lakh hectares compared to 68.22 lakh hectares at the same period last year. The area under groundnut is reported higher by 10.32% at 4.14 lakh hectares and that of sunflower is reported higher by 3.77% at 1.35 lakh hectares. The total sown area under rabi oilseeds, as on 22nd December 2017, is lower compared to the previous year's level which is down by 7.94% at 73.03 lakh hectares compared to 78.27 lakh hectares during the corresponding period last year.

Soy meal ready for delivery in PP bags at Dhule was quoted at 24400+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 25300+GST in jute bags at Dharwad by ADM for 1 -15 January delivery.

Net sales of 184,100 MT of soybean cake and meal for 2017/2018 were down 60 percent from the previous week and 38 percent from the prior 4-week average. Increases were reported for Colombia (35,500 MT, including 20,000 MT switched from unknown destinations and decreases of 500 MT), Peru (30,000 MT), Turkey (26,000 MT, switched from unknown destinations), Mexico (25,600 MT), the United Kingdom (21,000 MT), and unknown destinations (20,000 MT) during the week December 08 -14, 2017. The current week's net sales for 2017/18 are lower compared to net sales of 455,400 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Dec-17	22-Dec-17	Parity To
Indore - 45%, Jute Bag	23200	23200	Gujarat, MP
Kota - 45%, PP Bag	24000	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar ,TN
Latur	24500	24500	-
Sangli	24500	24500	Local and South
Solapur	24500	24500	Local and South
Akola – 45%, PP Bag	23500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23500	-

Soy DOC at Ports

Centers	Port Price	
	23-Dec-17	22-Dec-17
Kandla (FOR) (INR/MT)	NA	25100
Kandla (FAS) (USD/MT)	NA	392
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	22-Dec-17	21-Dec-17	Change
FAS Kandla (USD/MT)	221	220	1
FOR Kandla (Rs/MT)	14300	14300	Unch
FOR Mundra (Rs/MT)	14600	14600	Unch
CNF Indonesia (USD/MT)	243	243	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Dec-17	21-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Dec-17	22-Dec-17	Change
Adoni	14500	14500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14700	14700	Unch

Groundnut Meal (Rs/MT)	23-Dec-17	22-Dec-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20500	20500	Unch

Mustard DOC	23-Dec-17	22-Dec-17	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14200	14200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Dec-17	22-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	20500	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14300	14300	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24209	24209	Unch
Castor Extr.	4565	4565	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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