

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed firm tone and was quoted at Rs.23,400/MT compared to Rs.23,200/MT on previous day.

The total sown area under rabi oilseeds, as on 22nd December 2017, is lower compared to the previous year's level which is down by 7.94% at 73.03 lakh hectares compared to 78.27 lakh hectares during the corresponding period last year.

According to consultancy, AgRural forecast of rains during next two weeks in most soy producing regions of Brazil is likely to support soybean crop. Weather in January will define the crop output and yield. Harvesting will be little later than usual due to delayed planting. Last year Brazil produced 114 MMT of soybean following favourable weather. In the current season it is expected to produce 109 MMT soybean according to Conab.

According to the General Administration of Customs, China imported 458,959 metric tonnes of rapeseed in November 2017, an increase of 50.32 per cent compared to previous month. Imports were 33 per cent higher compared to the same period previous year. It imported 3,860 metric tonnes of soy meal in November 2017, an increase of 328.89 per cent compared to previous month. Imports were 303 per cent higher compared to the same period previous year. Imports of rapeseed meal were recorded higher at 135,605 metric tonnes compared to same period previous year.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Dec-17	26-Dec-17	Parity To
Indore - 45%, Jute Bag	23400	23200	Gujarat, MP
Kota - 45%, PP Bag	24400	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24000	24000	Andhra, AP, Kar ,TN
Latur	24800	24500	-
Sangli	25000	24500	Local and South
Solapur	24700	24500	Local and South
Akola – 45%, PP Bag	24000	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24400	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23500	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Dec-17	26-Dec-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	392

<b>Rapeseed Meal</b>	<b>26-Dec-17</b>	<b>23-Dec-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	220	221	-1
FOR Kandla (Rs/MT)	14200	14300	-100
FOR Mundra (Rs/MT)	14500	14600	-100
CNF Indonesia (USD/MT)	241	243	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>26-Dec-17</b>	<b>23-Dec-17</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>27-Dec-17</b>	<b>26-Dec-17</b>	<b>Change</b>
Adoni	14300	14300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>27-Dec-17</b>	<b>26-Dec-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19000	19300	-300
Basis 40%, Saurashtra	16500	16800	-300
GN Cake, Gondal	20250	20500	-250

<b>Mustard DOC</b>	<b>27-Dec-17</b>	<b>26-Dec-17</b>	<b>Change</b>
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14100	14200	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>27-Dec-17</b>	<b>26-Dec-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14300	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24209	313
Castor Extr.	4565	4565	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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