

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.23,500/MT compared to previous day.

Soy meal for delivery in the next 10 days at Latur was quoted at 24800+GST by Octagon. This is with 46% protein content. However, it was quoted at 25300+GST for 47% protein content and 25800+GST for 48% protein content.

According to data reviewed by Reuters, half of U.S. soybeans exported to China this year would not meet Chinese rules for routine delivery in 2018. Stringent import restrictions for soybean imports from U.S. in China will be effective from 01 January, 2018.

Net sales of 288,300 MT for 2017/2018 were up 57 percent from the previous week and 17 percent from the prior 4-week average. Increases were reported for Mexico (40,200 MT), Italy (40,000 MT), Morocco (37,000 MT, including 5,000 MT switched from unknown destinations), Guatemala (31,800 MT, including decreases of 100 MT), Jordan (20,000 MT), Honduras (19,400 MT), and El Salvador (18,000 MT, including 2,500 MT switched from Honduras, 4,000 MT switched from Nicaragua, and 400 MT switched Costa Rica) during the week December 15 -21, 2017. The current week's net sales for 2017/18 are higher compared to net sales of 184,100 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Dec-17	28-Dec-17	Parity To
Indore - 45%, Jute Bag	23500	23500	Gujarat, MP
Kota - 45%, PP Bag	24400	24400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24600	24600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24400	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24600	24000	Andhra, AP, Kar ,TN
Latur	24300	24800	-
Sangli	24700	24800	Local and South
Solapur	24700	24700	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	24500	-

Soy DOC at Ports

Centers	Port Price	
	29-Dec-17	28-Dec-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	28-Dec-17	25-Dec-17	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	28-Dec-17	25-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Dec-17	28-Dec-17	Change
Adoni	14300	14300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

Groundnut Meal (Rs/MT)	29-Dec-17	28-Dec-17	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	20250	20250	Unch

Mustard DOC	29-Dec-17	28-Dec-17	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Dec-17	28-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	4465	4565	-100

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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